



ICAB NEWS BULLETIN

Monthly News Briefing from the Institute of Chartered Accountants of Bangladesh (ICAB)



CAs are Recognized Globally and Domestically for Audit Services



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The Institute of Chartered Accountants of Bangladesh (ICAB) urged the government to keep trust on chartered accountants for statutory audits.

President of ICAB Maria Howlader FCA said this in a press conference on 'Safeguarding Audit for National Interest: Local and Global Perspective' held at the CA Bhawan in Karwan Bazar on 19 June 2025.

Beyond its regulatory functions, ICAB actively supports the government through various policy initiatives. This includes submitting budget-related proposals to the National Board of Revenue (NBR) and providing input on the formulation of rules and regulations for the Financial Reporting Council (FRC), she said.

ICAB also assists in drafting crucial legislation and regulations related to industrial policy, import-export policy, and foreign investment policy, she opined.

In response to some points raised by the Institute of Cost and Management Accountants of Bangladesh (ICMAB) recently and arguing them (ICMAB) she said, ICAB is the lone institute who has global and domestic recognition for audit activities.

Ms. Maria said, ICAB proudly marks its 50th anniversary, celebrating five decades of dedicated service in regulating the accounting and auditing profession in Bangladesh.

Established on January 6, 1973, through the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2, 1973), ICAB has consistently upheld the highest standards, significantly enhancing the nation's financial landscape and international standing, said ICAB President.

Since its inception, ICAB has been playing a pivotal role in controlling the accounting and auditing profession and related activities in Bangladesh. The Institute's unwavering commitment to excellence has resulted in ICAB's curriculum and examination system being recognized as equivalent to that of the prestigious Institute of Chartered Accountants in England and Wales (ICAEW), she pointed out.

This parity has been further acknowledged by leading professional bodies such as Chartered Accountants Australia and New Zealand (CA ANZ), and CIPFA UK, which have also recognized ICAB's curriculum and examination methods.

Editorial Note from Chairman – Editorial Board



Respected Readers,

Assalamu alaikum and greetings to you all.

Perhaps this is my last editorial message to you as the chairman of the editorial board under the current Council. For me, it was a remarkable journey indeed. I appreciate your all out cooperation in bringing out this outlet as a key communication medium for the ICAB during my time and believe that we had left no stone unturned to converse with you more about ICAB's initiatives on a regular basis. Like other months, a number of important events took place during the month of June. Most importantly, new Council Members resumed 1st Council Meeting and elected the new office bearers of the institute. They took over their charges on 24 June 2025. The bulletin highlighted this transition. I wish a successful journey and hope; they would lead the institute to another height of excellence.

This edition of the Bulletin also features all the events of the month of June which reflect; we become more resilient in the cycle of time mitigating multifarious challenges the profession has been facing. We deeply appreciate the ongoing dedication of the editorial board as well as the active involvement of all individual members of our fraternity. Your contributions and support are essential for the vibrant activities and the growth of our community.

We hope you enjoy this edition and also encourage you to share it widely to help us spread the word about our initiatives.

We would like to thank all of our subscribers and readers for your continued support over the time.

With warmest regards to you all.

Md. Shahadat Hossain FCA

This international recognition provides a significant advantage for Bangladeshi CAs. ICAB-certified Chartered Accountants are highly sought after globally, with opportunities to practice their profession, in developed countries.

The question and answer session at the conference was moderated by SAFA Vice President, ICAB Council Member and Chairman of the Taxation and Corporate Law Committee, ICAB Mohammed Humayun Kabir FCA.

The speakers included ICAB current Council Members and former Presidents Md. Shahadat Hossain FCA, Md. Moniruzzaman FCA and Mohammed Forkan Uddin FCA. ICAB elect Council Members Sabbir Ahmed FCA and Muhammad Mehedi Hasan FCA, Md Mahbubur Rahman FCA also spoke in the conference. ICAB Chief Executive Officer Subhashish Bose made opening remarks.

ICAB's Vice President Md. Johirul Islam FCA, elected council members Md. Rokonuzzaman FCA, MBM Lutful Hadee FCA, Zareen Mahmud Hosein FCA, Ala Uddin FCA, Ziaur Rahman Zia FCA, Md. Shafiqul Alam FCA, Neaz Mohammed FCA, Mohammad Redwanur Rahman FCA, Md. Amran Hossain FCA, Mohammad Abdul Ohab Miah FCA, Md. Yasin Miah FCA, Asifur Rahman FCA, and Mohammad Moin Uddin Riad FCA were also present.

Replying to a query of journalists, ICAB leaders said, CAs are not involved in money laundering and bank defaulted loans.

Currently, ICAB members can gain membership with professional bodies like ICAEW and CA ANZ based on their practical experience, enabling them to practice in various countries without incurring substantial foreign exchange costs



for their qualifications. This has led to a growing demand and acceptance for Bangladeshi accounting professionals both domestically and internationally.

As a self-reliant regulatory body, ICAB is continuously working to improve the quality of the auditing profession. A key initiative in this regard is the Document Verification System (DVS). Launched under ICAB's supervision, DVS aims to prevent unauthorized individuals from issuing or signing audit reports and to eliminate the creation of multiple audited financial statements for a single entity.

The importance of DVS in verifying the authenticity of audit reports was initially recognized by the National Board of Revenue (NBR), with whom ICAB signed a Memorandum of Understanding (MoU) to combat tax evasion and increase revenue. Subsequently, other regulatory bodies and financial institutions have adopted DVS, including the Financial Reporting Council (FRC), Registrar of Joint Stock Companies and Firms (RJSC), Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Investment Development Authority (BIDA), NGO Affairs Bureau, Microcredit Regulatory Authority (MRA), and various commercial banks.

Furthermore, ICAB maintains strict control and oversight over its members to ensure the transparency, accountability, and international standards of audited financial reports.

President's Communication



Dear Fellow Members and Colleagues

Assalamu Alaikum and Sincere Greetings to you all.

As president-ICAB my tenure has been spanning from January 2025 to June 2025 and this is my last month communication to you all. New office bearers of the Institute were elected at the 1st Council meeting with the full members' participation which was presided over by me. I successfully handed over the charge to the new office bearers.

I would like to take the opportunity to express my deep respect and heartfelt gratitude to the council members, the members of this fraternity and the management team for their unwavering support to carrying out my duties and responsibilities during my tenure.

In the context of critical situation, I took over the president-ship with a view to resolving the issues on reformation of the ICAB, holding election to the Council and regional committees together with accomplishing the regular duties of the ICAB from the deep sense of ownership & responsibility and all these responsibilities were successfully accomplished. I hope new leaders will be able to lead the ICAB to a new height of excellence and innovativeness while fulfilling the expectations of members

emanated from the reform initiatives.

Dear members, you are aware that prior to the announcement of the National Budget 2025–2026, a vested group had inserted a provision in Section 73(2) of the draft Finance Ordinance 2025. The provision stated: “২) উপ-ধারা (১) এ উল্লিখিত আয় বিবরণী এবং আর্থিক বিবরণীসমূহ কোম্পানি আইন, ১৯৯৪ অনুযায়ী সংজ্ঞায়িত কোম্পানি করদাতার ক্ষেত্রে চার্টার্ড অ্যাকাউন্টেন্ট এবং অন্যান্য সকল ক্ষেত্রে ফাইন্যান্সিয়াল রিপোর্টিং আইন, ২০১৫ এর ধারা ২ এর দফা (১৮) দ্বারা সংজ্ঞায়িত পেশাদার একাউন্টেন্ট কর্তৃক নিরীক্ষিত ও প্রত্যায়িত হইতে হইবে।” —This insertion was in clear contradiction with the existing legal framework governing the practice of Chartered Accountants. We took proactive steps and discussed the matter urgently with Finance Advisor at the Ministry of Finance. As a result of these efforts, the controversial provision was ultimately removed from the final draft version of the Finance Ordinance 2025. This outcome not only safeguards our professional jurisdiction but also reinforces the critical and distinct responsibilities entrusted to Chartered Accountants.

With this, let me now update you with the activities of the Institute during June 2025.

03 June 2025: In order to facilitate the female CA students, during my tenure, a Female CA Students' Hostel (7-floor multi-storied building) nearby of the CA Bhaban at 24 West Tejuri Bazar,

Mouja-Kawran Bazar, Police Station: Tejgaon, Dhaka-1215 has been established. In the perspective of encouraging and facilitating the female students in CA profession and in the context of gender equity, establishment of such a female CA students' Hostel is a landmark development for the overall CA profession.

03 June 2025: The Male CA Students' Hostel had been relocated to a suitable location close to the CA Bhaban at House # 16/1/B, Garden Road, West Kawran Bazar, Tejgaon, Dhaka-1215 having accommodation capacity of approximately 150 students to ensure conducive environment of study for the students who stay in hostel.

04 June 2025: a Press Conference on the proposed national budget for 2025-2026 was organized by the ICAB. Considering the importance relating to the Finance Ordinance 2025, this year ICAB's Press Conference on National Budget for 2025-2026 had been brought about with an additional attention to us which was held at ICAB—where I strongly appreciated the positive initiatives of the government on the TAX, VAT, Customs issues along with other macro and micro economic aspects. Apart from this, I also recommended some suggestions from ICAB's end in different sectors in the budget for the betterment of our economy.

19 June 2025: The press conference on 'Safeguarding Audit for National Interest: Local and Global Perspective' was held at the CA building in Karwan Bazar where we urged the government to keep trust on chartered accounts for statutory audits.

Beyond its regulatory functions, ICAB actively supports the government through various policy initiatives. This includes submitting budget-related proposals to the National Board of Revenue (NBR) and providing input on the formulation of rules and regulations for the Financial Reporting Council (FRC). ICAB also assists in drafting crucial legislation and

regulations related to industrial policy, import-export policy, and foreign investment policy, we mentioned.

In response to some points raised by the Institute of Cost and Management Accountants of Bangladesh (ICMAB) recently we strongly reiterated before the media that ICAB is the lone institute who has global and domestic recognition and authority for audit activities.

Since its inception, ICAB has played a pivotal role in controlling the accounting and auditing profession and related activities in Bangladesh. The Institute's uncompromising commitment to excellence has resulted in ICAB's curriculum and examination system being recognized as equivalent to that of the prestigious Institute of Chartered Accountants in England and Wales (ICAEW).

The question and answer session at the conference was moderated by SAFA Vice President, ICAB Council Member and Chairman of the Taxation and Corporate Law Committee, ICAB Mohammed Humayun Kabir FCA.

The speakers included ICAB current Council Member and former President Md. Shahadat Hossain FCA, Md. Moniruzzaman FCA, Mohammed Forkan Uddin FCA and ICAB Council Members (elect) Sabbir Ahmed FCA, Muhammad Mehedi Hasan FCA, Md Mahbubur Rahman FCA also spoke in the conference. ICAB Chief Executive Officer Subhashish Bose made opening remarks at the Press Conference.

ICAB's Vice President Md. Johirul Islam FCA, Council Members (elect) Md. Rokonzaman FCA, MBM Lutful Hadee FCA, Zareen Mahmud Hosein FCA, Ala Uddin FCA, Ziaur Rahman Zia FCA, Md. Shafiqul Alam FCA, Neaz Mohammed FCA, Mohammad Redwanur Rahman FCA, Md. Amran Hossain FCA, Mohammad Abdul Ohab Miah FCA, Md. Yasin Miah FCA, Asifur Rahman FCA, and Mohammad Moin Uddin Riad FCA were also present.

24 June 2025: The 1st council

meeting with the participation of all council members (elect) was held where the members of the council elected N K A Mobin FCA as the President; and Suraiya Zannath Khan FCA, Md. Rokonzaman FCA, Muhammad Mehedi Hasan FCA and Md. Moniruzzaman FCA as Vice Presidents of the Institute. They took over the charge of respective offices on 24 June 2025 as my tenure ended. Warmest congratulations to them! I wish a very successful year ahead.

21 June 2025: Dhaka Regional Committee (DRC) of ICAB held its meeting where Mahmudur Rahman FCA was elected as Chairman, and Md. Akizur Rahman FCA as Secretary of DRC-ICAB, effective from 24 June 2025. My heartiest congratulations to them!

21 June 2025: On an invitation from me, Dr. Md Sajjad Hossain Bhuiyan, Chairman, Financial Reporting Council (FRC), Bangladesh paid a goodwill visit to the ICAB. ICAB Council Members, Past Presidents and Council Members (Elect) were also present on the occasion. There was a lengthy discussion on professional issues and challenges face by the Chartered Accountants. The Chairman assured his full cooperation in facilitating the profession of Chartered Accountants in the greater interest of the economy of the country. The discussion meeting was preceded by a lunch.

24 June 2025: Chattogram Regional Committee (CRC), ICAB in its meeting elected Hasan Murad FCA as Chairman, and Shahadat Hosen FCA as Secretary. I would like to convey my sincere greetings and congratulations to them as well.

SUMMARY OF MY ACHIEVEMENTS (January to June 2025):

Implementation of Pre-Electoral Reforms:

(a) Discussions with the ICAB Reform Task Force: Since the 1st day of my taking over the charge as the President of ICAB, I engaged my-self in resolving issues of reforms and contentions. I had several meetings with the ICAB Reform Task Force in

line with the discussions arrived at in the Council Meetings. Finally, I succeeded in holding the election and resolving issues of contentions.

(b) Conducting Online Members' Referendum: As part of the proposal of the ICAB Reform Task Force and subsequently as per the Council's decision, the Institute organized an Online Members' Referendum held on 15th February 2025 where some important reform issues were solved as per mandate given by the general members through the Online Members' Referendum.

(b) Declaration of Election Commission, Re-fixation of election date and Gazette Notification on the amendments to the ICAB Bye-laws: Taking into account of the result of the said referendum, the Council, in its 777th meeting held on 24th March 2025 approved the amendment to the ICAB Bye-laws 1973 (As amended upto 31 August 2023) which was published through Gazette notification on the 8th April 2025 to ease the election process in line with the reform proposals.

(c) Holding the election to the Council and Regional Committees for 2025-2027: Prior to the election, the Election Commission, for the first time in ICAB's history, organized Town Hall meetings for the contesting candidates in a prescribed manner. Finally, the most desired election to the Council and the regional committees for 2025-2027 was held on the 24th May 2025 having facility of casting votes through Online Voting for all the members both in country and abroad apart from physical voting system. The total process of vote was observed by the Scrutinizers' pool and vetted by the IS auditor selected by the ICAB Reform Task Force. It is worth mentioning that this election recorded the highest voter turnout in the history of ICAB, with approximately 85% of members casting their votes.

Thus, all the pre-electoral reforms had been implemented with the co-operation of my council colleagues, reform taskforce, all the members of

ICAB and the management team led by CEO of ICAB. This overwhelming support is a testament to the trust and unity among our members and my dedicated colleagues in the Council.

Milestone initiatives taken for the betterment of the members, students of ICAB:

(1) Ensuring protection of Chartered Accountants' authority to conduct statutory audit: Prior to the announcement of the National Budget 2025-2026, I have been informed that a vested group had inserted a provision in Section 73(2) of the draft Finance Ordinance 2025. The provision stated: “২) উপ-ধারা (১) এ উল্লিখিত আয় বিবরণী এবং আর্থিক বিবরণীসমূহ কোম্পানি আইন, ১৯৯৪ অনুযায়ী সংজ্ঞায়িত কোম্পানি করদাতার ক্ষেত্রে চার্টার্ড অ্যাকাউন্টেন্ট এবং অন্যান্য সকল ক্ষেত্রে ফাইন্যান্সিয়াল রিপোর্টিং আইন, ২০১৫ এর ধারা ২ এর দফা (১৮) দ্বারা সংজ্ঞায়িত পেশাদার একাউন্টেন্ট কর্তৃক নিরীক্ষিত ও প্রত্যয়িত হইতে হইবে।” —This insertion was in clear contradiction with the existing legal framework governing the practice of Chartered Accountants. I took proactive steps and discussed the matter urgently with Finance Advisor at the Ministry of Finance. As a result of these efforts, the controversial provision was ultimately removed from the final draft version of the Finance Ordinance 2025. This outcome not only safeguards our professional jurisdiction but also reinforces the critical and distinct responsibilities entrusted to Chartered Accountants.

Meanwhile, ICAB issued public statements in various national newspapers, strongly protesting ICMAB's allegations against audit firms and the Institute itself regarding audit-related matters and other associated issues.

(2) Efforts to protect auditing right of all CAs in Cash Incentive Audit: I, on behalf of my Council Colleagues, paid a courtesy call on the Governor, Bangladesh Bank to ensure that it follows equal criteria for enlistment of Chartered Accountant(CA)s and Cost & Management Accountant (CMA)s for

cash incentive audit. The Governor positively responded our proposal.

(3) Tripartite Seminar: It is also to be noted that for the first time, the ICAB, in collaboration with the Foreign Investors' Chamber of Commerce & Industry (FICCI) and the Japan-Bangladesh Chamber of Commerce & Industry (JBCCI), hosted a seminar titled “Fiscal Issues for National Budget 2025-26 to Foster Economic and Business Growth” on May 4 at Sheraton Dhaka. Bringing together policymakers, business leaders, and economic experts, the event provided a platform to discuss key fiscal priorities ahead of the upcoming national budget.

Education and Examination Issues:

(1) Establishing Female CA Students' Hostel nearby the CA Bhaban: In order to facilitate the female CA students, during my tenure, a Female CA Students' Hostel (7-floor multi-storied building) nearby of the CA Bhaban at 24 West Tejturi Bazar, Mouja-Kawran Bazar, Police Station: Tejgaon, Dhaka-1215 has been established recently. In the perspective of encouraging the female students in CA profession and in the context of gender equity, establishment of such female CA students' Hostel is a landmark development for the overall CA profession.

(2) Funding for relocation of the Male CA Students' Hostel in a suitable location nearer to the CA Bhaban: The Male CA Students' Hostel had been relocated to a suitable location close by the CA Bhaban located at House # 16/1/B, Garden Road, West Kawran Bazar, Tejgaon, Dhaka-1215 having accommodation capacity of approximately 150 students to ensure conducive environment of study for the students who stay in hostel.

(3) Ensuring welfare to the CA students through reduction of Examination Fees and Annual Fees: Taking into cognizance of students' demands and in order to reduce

financial burden on students and consequently for motivating, encouraging students and to increase number of students in CA profession, the Council approved the reduction of Examination fees for the students of Certificate Level and Professional Level and also reduced the annual fees. This decision was driven by our commitment to supporting students and promoting inclusive access to the profession.

(4) Awareness program, student summit and promoting Branding of CA Profession:

An awareness program with the Management Dept. of University of Dhaka held on 30 April 2025. For the first time ICAB took part in SRU ECO BIZ Summit at Scholastica Senior Campus Uttara which was held on 31st January & 1st February 2025. ICAB also conducted the students' awareness program titled "Chartered Accountancy: A Career Choice" on 29 May 2025 at the Azam Khan Government Commerce College, Khulna.

ICAB's Contribution towards policy framing:

Press Conference on the proposed national budget for 2025-2026:

Considering the above-mentioned importance relating to the Finance Ordinance 2025, this year ICAB's Press Conference on National Budget for 2025-2026 had been brought with an additional attention to us which was held on the 4th June 2025 at ICAB—where I strongly appreciated the positive initiatives of the government on the TAX, VAT, Customs issues along with other macro and micro economic aspects. Apart from this, I also recommended some suggestions from ICAB's end in different sectors in the budget for the betterment of our economy.

NBR Reforms: As a stakeholder to the Government of Bangladesh, this year ICAB in collaboration with the Economic Reporters Forum (ERF), organized a Roundtable discussion on the 'NBR Reforms' held on the 27th January 2025—where on behalf of the ICAB, we placed a bunch of

recommendation for strengthening the existing Revenue policy and Revenue management system of the NBR.

Capacity Building, Professional & Infrastructural Developments:

(1) Infrastructure Development (Refurbishment of Ground Floor of CA Bhaban): With a view to providing a one stop solution regarding all sorts of students' services, I took initiatives to refurbish the ground floor and dedicated to the Career Counselling Center which has already been implemented. It should also be mentioned that after refurbishment, the total spaces of ground floor are now fully utilized with an increased glory and suitable presentable manner to meet the global standard.

Strengthening ICAB's global and regional connectivity:

Strengthening mutual relationship with the ICAEW, CIPFA-UK: During my tenure, initiatives have been undertaken to strengthen mutual relationship with the ICAEW in the areas of Artificial Intelligence in profession, audit software, the implementation of sustainability reporting, learnings, academic curriculum, students' pathway scheme, study materials, etc. I, as the President of ICAB, negotiated with the ICAEW President Mr. Malcolm Bacchus for awarding AUTO Membership to the ICAB Members during my visit in UK. I also met him at the Yashobhoomi convention center in New Delhi, India on the sideline of SAFA meeting where we talked about broadening our collaboration between ICAB and ICAEW.

ICAB delegates discussed a wide range of professional issues with the CIPFA including Joint Certification Program between ICAB and CIPFA on Public Sector Financial Management (PSFM) for ICAB Members and the students, strengthening the mutual collaboration between the two Institutes, and the initiative to work on the current and up-coming PSFM projects in Bangladesh.

Initiatives which are under progress (Way Forward):

Some of the following initiatives are hereby forwarded from our council to the Council Elect for 2025-2027 which are as follows:

(1) ICAB's demand for allowing them statutory audit: "The issue of ICAB's demand to be allowed to conduct statutory audits through the Finance Ordinance has been addressed. ICAB should maintain a firm stance against allowing CMAs to conduct audits, as they are not legally authorized to do so. A long-term solution is necessary, and this matter should be incorporated into ICAB's strategic plan to prevent similar challenges in the future.

(2) Rule Nisi issued by the Hon'ble High Court Division of the Supreme Court of Bangladesh in the context of Writ Petition filed by Mr. M. Mahbubur Rahman Khan, Advocate-Supreme Court of Bangladesh regarding amendments to the ICAB Bye-laws, 1973 (as amended up to 31 August 2023) on behalf of Mr. Md Mahamud Hosain FCA (833): ICAB is required to move forward against the Rule Nisi issued by the Hon'ble High Court Division as per captioned subject once the Institute receives the official copy of the said Rule Nisi.

(3) Proper implementation of the separation of Management from the Council: In order to implement the amended provision of the ICAB Bye-laws for successful implementation of separation of Management from the Council, a detailed SOP is need to be prepared—where all the necessary guidelines be mentioned for smooth operation of the administration of the Institute.

(4) Smooth implementation of Bank Audit Fees

(5) Following up with Bangladesh Bank on widening the scope for CAs for Cash Incentive Audit: In order to ensure CAs facility in Cash Incentive auditing, ICAB needs to

take steps to follow up the issue with the Hon'ble Governor of Bangladesh Bank and the Chairman of FRC.

(6) Single Enlistment: On behalf of the Council-ICAB, I have taken initiatives for implementation the single enlistment of our members from the FRC in order to reduce hassle, obstacles for conducting audit from Bangladesh Bank, IDRA, BSEC, NGOAB, MRA and others ect. This needs to be followed up to continue discussion.

(5) Audit Practice Software: In alignment with a 2020 decision by the Council of the Institute of Chartered Accountants of Bangladesh (ICAB), a Memorandum of Understanding (MoU) was signed with CaseWare International to promote digital audit practices among CA firms. The initiative included preferential pricing and a 50% subsidy for the first year. In 2021, ICAB encouraged firms—particularly those enlisted by the BSEC—to adopt the software, resulting in 26 firms acquiring licenses that year.

Between 2022 and 2025, more than 60 firms purchased approximately 100 additional licenses. This adoption was supported by extensive training initiatives and the creation of a pool of 25 trainers to facilitate the transition from manual to digital audit processes. In May 2025, CaseWare's operations in South Asia were transferred to SAMA AUDIT (India), which may create opportunities for future cost reductions. Currently, licenses are available to ICAB members at a rate of USD 565, valid through April 2026.

Recognizing concerns from members regarding the cost and user-friendliness of the current software, the Council has also decided to explore the development of ICAB's own audit software. This initiative should now be implemented, beginning with a feasibility study to assess its technical and financial viability. In parallel, ongoing programs such as Training of Trainers (ToT) and other capacity-building efforts will

continue to support the digital transformation of audit practices.

(6) Greater collaboration with the ICAEW: During the meeting between The President of ICAEW Mr. Malcolm Bacchus and the President of ICAB Ms. Maria Howlader FCA, it has been agreed to come up with more specific provisions in the MoU to be renewed this year 2025. ICAEW would share the curriculum and soft copies of ICAEW study materials. ICAEW has agreed to extend its cooperation including review of the management organogram, students' pathway scheme, CPD programs. For all sort of cooperation including capacity building of ICAB, ICAEW would try to explore possible projects and also contribute in each area as much as possible.

Among other issues, three (03) specific proposition was made by ICAB President to be considered during the upcoming renewal of MOU between ICAB and ICAEW:

A) Direct recognition of ICAB membership by ICAEW, even without examination of experience;

B) Recognition of paper by paper result of examination of ICAB part qualified students so that if any student pursues ICAEW qualification, s/he can get exemption of any paper s/he has already passed in ICAB examination;

C) Students' advanced pathway route to be joint members of both ICAB and ICAEW

ICAEW President has positively considered those propositions subject to detailing of the propositions and approval of the ICAEW and ICAB council.

(7) CA Order Amendment: The amendment to the Chartered Accountants Order, 1973 submitted to the Ministry of Commerce in 2022, has been reviewed by the Ministry of Commerce and is currently under process. I Hope, the new Council would closely follow up that the amendments to CA Order preserve

ICAB's institutional autonomy, regulatory authority, and professional significance. Strategic engagement with stakeholders and policymakers will be essential to safeguard the interests of the profession and uphold the dignity of the Chartered Accountancy designation in Bangladesh.

(8) Smooth operation of Female CA Students' Hostel: As the newly established Female CA students' Hostel will be launched from the 1st July 2025, ICAB should take effective steps for smooth operations of the said Female CA students' Hostel—which may attract more female CA students into the profession.

(9) Proper implementation of QAD Framework, QAD automation and strengthening QAB

(10) Making full functional of IDC through appointing its new Chairman and ensure its independency

(11) ICAB needs to provide facility to the ICAB Members of ICAB UK Chapter so that 20% of membership subscription of each member of ICAB UK Chapter could be preserved by the UK Chapter to meet the daily official expenditure of UK Chapter.

As I take leave from this role, I remain confident that ICAB will continue to thrive under the new Council leadership for the term 2025-2027. Accept my sincere thanks for your support, encouragement, and dedication throughout my presidency.

May ICAB continue to rise, and may we always serve with honour and purpose. We always remain ready to support and cooperation to the ICAB and the CA Profession. I wish the Council-elect for 2025-2027 a grand success.

With sincere regards and best wishes.



Maria Howlader FCA
President, ICAB

New President, and Vice Presidents of ICAB

The Institute of Chartered Accountants of Bangladesh (ICAB) has elected N K A Mobin FCA as President; and Suraiya Zannath Khan FCA, Md. Rokonuzzaman FCA, Muhammad Mehedi Hasan FCA and Md. Moniruzzaman FCA as Vice Presidents of the Institute. They took over the charge of respective offices on 24 June 2025 and will work for the Institute for a period of one year. The outgoing ICAB President Maria Howlader FCA completed her office successfully.

Profile of ICAB President:



N K A Mobin FCA

N K A Mobin FCA is currently the Executive President of Emerging Credit Rating Limited (ECRL), a licensed Credit Rating Company in Bangladesh from BSEC established around 16 years back. He is also one of the sponsor Directors of the ECRL.

Mr. Mobin has been in the Council of ICAB since 2019 and served the Institute as Vice President in 2019 and 2022. He also led the Dhaka Chamber of Commerce and Industries (DCCI) as Senior Vice-President, consecutively for 2 years.

He obtained his Bachelor and Masters degree in Finance from University of Dhaka during 1977-1982. After obtaining Articleship from Rahman Rahman Huq/KPMG for 3 years and successfully qualifying of the CA, he worked in 4 multinational and international companies in mid and top management positions for long 25 years from 1986 to 2009. He worked in Swedish/Dhaka Match, KAFCO, Ciba-Geigy/Novartis Bangladesh Limited and lastly in GrameenPhone Ltd., where he worked as Finance Director and Company Secretary.

He is currently serving as the Govt. nominated Board Director in Biman Bangladesh Airlines since August 2024, where he was also Director during 2016-2020 period. He is currently serving as Independent Board Director in The Citizen Banks PLC. Earlier he was the Independent Director of Bangladesh Submarine Cables Company Limited (BSCCL), Unique Hotel & Resorts Limited, Heidelberg Cement Bangladesh Limited, Mobil-Jamuna Lubricants Bangladesh Limited, Shasha Denims Limited (all of which are listed in Stock Exchanges), Omera Petroleum Limited and Omera Cylinders Limited.

He is a Rotarian (Phf member) and was the EC member of Bangladesh Scouts Foundation. Being a permanent member of Kurmitola Golf Club, he is a regular golfer and bagged couple of trophies. He is married and have 3 sons, all living abroad.

Short profile of Vice Presidents:



Suraiya Zannath Khan FCA

Suraiya Zannath Khan FCA holds the distinction of being the first woman in Bangladesh to qualify as a Chartered Accountant (CA) from the Institute of Chartered Accountants of Bangladesh. Originally from Chittagong, she began her career with BRAC and later served as the Chief Financial Officer for Save the Children (USA) in Dhaka. She is currently a Lead Governance Specialist (Financial Management) at the World Bank, South Asia Region, with a recent assignment at the Governance Global Unit in Washington, DC.

With extensive experience across South and East Asia, Suraiya has played a key role in strengthening Public Financial Management (PFM) systems, fiscal accountability, transparency, and legislative oversight. She was instrumental in promoting donor harmonization, public-private partnerships for aid effectiveness, and corporate governance reforms. Her leadership brought development partners together under a joint agreement to support Bangladesh's largest PFM reform program. Among her engagements with world-wide training and course includes "PFM in a changing world" in Harvard Business School Executive Program.

Her analytical and advisory support to the Ministry of Finance includes PFM Reform Strategy FY25-30, SOE fiscal risk assessments FY 25, and corporate governance benchmarking (ROSC AA) FY 25-30.

Ms. Suraiya Zannath worked on a wide range of professional activities aimed at strengthening Professional Education through a Twinning Contract with ICAEW-UK, Financial Reporting Framework in SOE, Quality assurance of Audit, Public Private Partnership through a MOU with Local Govt Union Parishad for relevant audit in Bangladesh. She served as member of many Committees that includes Public Finance and Public Sector Accounting, Career Counseling and Skills Enrichment Board, Women Empowerment and Leadership Development Committee, and Media & Branding Committee

Beyond her professional contributions, she is actively involved in social initiatives. She is a founding member of the Khan Foundation, a trustee of the Badiul Alam & Jebunnessa Begum Memorial Foundation, and an advisor to the Lions Club Parijat Elite and South Asia Voice for Children and chairman of Chunati Light House. Her entrepreneurial ventures include directing Sajna Hotel and Restaurant Ltd. in Bangladesh and Canada.

She received numerous awards that includes Gold Medal by the Honble President of Bangladesh, Shining Personality Award, Appreciation Award, Outstanding Student

Award-100 years celebration of Dr. Khastagir School, special awards by ICAB, ICMAB, ACCA and service recognition awards by World Bank. She was featured in "Who's who" magazine as one of the 200 prominent female personalities in Bangladesh. She has been recently nominated as a member of the Global Women Economic Forum.

She is married and blessed with two sons Mazhar Khan and Sameer Khan.



Md. Rokonuzzaman FCA

Md. Rokonuzzaman FCA, a fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB) has been engaged in public practice over last 17 years. Having qualified as Chartered Accountant in 1998, Rokon became a Fellow Member in 2003. Currently working as Partner of ACNABIN Chartered Accountants, Rokon has about 10 years of working experience in various local and multinational companies including GSK Bangladesh Limited in the positions ranging from Finance Manager to Group CFO.

Apart from regular working as an audit and accounting professional, Rokon has been actively engaged in various educational and development activities of the ICAB. He was Head of the Education Department of ICAB during June 1999 to June 2001. He has been almost a regular member in the Board of Studies (BoS), Technical and Research Committee (TRC) and Investigation and Disciplinary Committee (IDC) of ICAB. Over the years Rokon has been a regular resource person in disseminating the ethical codes of IESBA of IFAC to the students and members of ICAB.

Along with Rokon's role in managing finance functions in the companies he worked for, he has some distinct credits supporting those corporates to succeed. He was a successful Project Manager in deploying JDE (ERP System) for GSK Bangladesh and he also championed the deployment of SAP in MGH Group.

Rokon has published various articles in The Bangladesh Accountant and in local dailies in different times. He too attended live TV programs on matters important to the current trade and commerce. Apart from these he is engaged in social and educational organisations including an English Medium School, Golf Clubs, and in various associations.

Mr. Muhammad Mehedi Hasan FCA is a member of the Institute of Chartered Accountants in England & Wales, the Association of Chartered Certified Accountants (UK), the Institute of Chartered Accountants of Bangladesh and the Institute of Cost and Management Accountants of Bangladesh. He joined Rahman Rahman Huq/KPMG in 2010 as a partner.



Muhammad Mehedi Hasan FCA

He is an audit and a tax partner in the firm. He also does advisory work in regulatory review, business set-up and due diligence. He is a member of Technical and Research Committee of Institute of Chartered Accountants of Bangladesh.

Mehedi has vast experience in audit, tax and advisory activities. He has extensive experience in US SOX audit and A133 compliance audit. He also regulatory advises international investors on regulatory and tax matters in connection with entry into Bangladesh. Prior to his joining this firm in 2009 he had several years of experience in managing a number of audits for the UK listed companies and substantial subsidiaries of US SEC registrants in the UK.

Mehedi's major clients include Chevron Bangladesh, Southeast Bank, Bangladesh Edible Oil, APM Moller, GlaxoSmithKline Bangladesh, Intertek Testing, Save the Children, etc.



Md. Moniruzzaman FCA

Md. Moniruzzaman FCA is a distinguished Fellow of the Institute of Chartered Accountants of Bangladesh (ICAB) with over 17 years of extensive corporate experience. He currently serves as the Managing Partner of Alam M. Zaman & Co., where he leads with a commitment to excellence in audit and accounting services.

Throughout his career, Md. Moniruzzaman has held key positions, including a decade-long tenure as the Group CFO of R. M. Group and for two years as the Executive Director of S. L. Group a diversified business conglomerate in Bangladesh. His academic achievements include both a graduation and a master's degree in accounting, forming the cornerstone of his professional expertise.

In addition to his corporate responsibilities, Md. Moniruzzaman is an NBR-certified VAT consultant and an active member of the Chattogram Taxes Bar Association. He has made significant contributions to the ICAB community, serving as the Secretary of the Chattogram Regional Committee in 2023 and as the Chairman in 2024.

Md. Moniruzzaman is also a respected resource person for corporate training, specializing in Tax, VAT, and Accounting Standards, where he shares his vast knowledge with professionals across various industries. Beyond his professional endeavors, he is actively engaged in various social activities, reflecting his dedication to community service and social responsibility.

Ceremony of ‘Make Over and Take Over’ of New Office Bearers

NK A Mobin FCA, took over the charge of the President of the Institute of Chartered Accountants of Bangladesh (ICAB) at a formal ceremony held at ICAB Council Hall on 24 June 2025. During the ceremony, ICAB’s outgoing President Maria Howlader FCA, Vice President Md. Johirul Islam FCA, and the Chief Executive Officer (CEO) Shubhashish Bose accompanied the new President. The incoming Vice Presidents Suraiya Zannath Khan FCA, Md. Rokonuzzaman FCA, Muhammad Mehedi Hasan FCA and Md. Moniruzzaman FCA were also present on the occasion.

With the flower bouquets, ICAB bade a farewell to the outgoing office bearers and welcomed the new office bearers as well.

The new President N K A Mobin FCA in his speech, sought all-out cooperation of ICAB management and the outgoing office bearers in the days to come for taking their beloved Institute to a new phase.



He said, in addition to new initiatives, the motto of the new office bearers of the Institute will be to continue the initiatives so that ICAB members and

students could get more benefits. Outgoing Vice President, incoming Vice Presidents and Council Members also spoke on the occasion.

CRC-ICAB Organised CPD Seminar on Finance Act-2025

ICAB-Chattogram Regional Committee (CRC) organised the CPD seminar on “Finance Act-2025” (Including Changes of Tax, VAT & Customs) on 26 June 2025 at ICAB-CRC Conference Hall, Chattogram.

Mohd. Aslam Chowdhury FCA graced the occasion as the chief guest and Sidhartha Barua FCA, senior partner, M M Rahman & Co, Chartered Accountants was the session chairman of the seminar. Snehasish Barua FCA, ACA (ICAEW) Partner, Snehasish Mahmud & Co, Chartered Accountants presented the key note paper.



Chairman of Financial Reporting Council (FRC) Visited ICAB

On an invitation from the President-ICAB Maria Howlader FCA, Dr. Md Sajjad Hossain Bhuiyan, Chairman, Financial Reporting Council (FRC), Bangladesh paid a courtesy visit to ICAB on 21 June 2025. ICAB Council Members, Past Presidents and Council Members (Elect) were also present in the meeting. They discussed several professional issues.



CA Male Hostel at New Place

A Hostel (male) has been shifted to a newly rented building at 16/2 Garden Road, West Kawran, Dhaka which was inaugurated by the ICAB President Maria Howlader FCA on 3 June 2025. More than 100 students would be accommodated in the newly rented CA Hostel. At the inauguration programme, ICAB Chief Executive Officer Shubhashish Bose, ICAB Chief Operating Officer Mahbub Ahmed Siddique FCA, DRC Secretary Mahmudur Rahman FCA, leaders of BCACP, ICAB Senior Management Team including Additional Director Md



Shahjahan Siraz, Additional Director Director Engr Md Shahadat Hossain Momena Hossain Rupa FCA, Deputy and CA Hostel residents were present.

CA Female Hostel Inaugurated

A Female Hostel was inaugurated by ICAB President Maria Howlader FCA on 3 June 2025. For the first time in ICAB's history, under the leadership of President Maria Howlader FCA the CA Female Hostel of the Institute of Chartered Accountants of Bangladesh is established at a rented multi-storied building at 24 West Tejturi Bazar, Mouja-Kawran Bazar, Dhaka-1215 to facilitate the accommodation of ICAB female students and their study. At the inauguration programme, ICAB Chief Executive Officer Shubhashish Bose, ICAB Chief Operating Officer Mahbub Ahmed Siddique FCA, DRC Secretary Mr. Mahmudur Rahman FCA, leaders



of BCACP, ICAB Senior Management Team including Additional Director Md Shahjahan Siraz, Additional Director Ms Momena Hossain Rupa

FCA, Deputy Director Engr Md Shahadat Hossain and some of CA female students were present.

DRC-ICAB Elected its Chairman and Secretary

Dhaka Regional Committee (DRC) of the Institute of Chartered Accountants of Bangladesh (ICAB) held its meeting on Saturday, 21 June 2025, where Mahmudur Rahman FCA was elected as Chairman, and Md. Akizur Rahman FCA as Secretary of DRC-ICAB, effective from 24 June 2025.

Mahmudur Rahman FCA is the immediate past Secretary and currently serving in the position of Director (Assurance & Advisory) at ACNABIN, Chartered Accountants.

Mr. Rahman qualified as a Chartered Accountant in 2012 and in this route, he was an articled student of ACNABIN Chartered Accountants. He is also serving as a resource person in the ICAB Academic Campus, other professional institutions and Universities.

Mr. Rahman completed MBA and BBA degree with Major in Accounting and Information Systems from the University



Mahmudur Rahman FCA
Chairman



Md. Akizur Rahman FCA
Secretary

of Dhaka. He also completed CIMA from UK. He also participated in different high-level trainings as arranged by IFRS/IAS and other professional bodies.

Mr. Rahman is also the Treasurer of the Accounting Alumni, University of Dhaka. He has been serving Alumni since 2014.

Md. Akizur Rahman, FCA is a Fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB).

He obtained his Master's in Accounting

from Jagannath University in 2006. He qualified as a Chartered Accountant in 2012 and completed his articleship with S. F. Ahmed & Co., Chartered Accountants. He has professional experience of 20 years plus with local and International organisations, including working in an overseas organisation.

Currently, he serves as a partner at Akther Amir & Co., Chartered Accountants.

He has been working with ICAB since qualifying as a Chartered Accountant and has served as a member of various steering committees of ICAB. He actively contributed to various DRC-ICAB programs as a committee member and served as the convener of several flagship events of ICAB, showcasing his leadership, dedication, and ability to deliver high-impact professional initiatives.

New Chairman and Secretary of CRC-ICAB

Chattogram Regional Committee (CRC), ICAB held its meeting on Tuesday, 24 June 2025, where Hasan Murad FCA was elected as Chairman and Shahadat Hosen FCA as Secretary of CRC-ICAB.

Hasan Murad FCA completed his CA Articleship from KPMG Rahman Rahman Huq after obtaining his master's degree from the National University and passed CA in 2015. He is currently working as an Assistant General Manager in Abul Khair Group.



Hasan Murad FCA
Chairman



Shahadat Hosen FCA
Secretary

He has served in various important positions in various companies for more than 15 years. He is a life

member of Chittagong A&T S Alumni Association.

Shahadat Hossain FCA, after completing his Master's degree from National University, passed CA from MRH Dey & Co., Chartered Accountants. He is currently working as a Senior Partner in Fauz Elahi & Co., Chartered Accountants Firm. He has served in various important positions in corporates for more than 18 years. He has traveled to various countries including Turkey, Saudi Arabia.

Workshop on 'Significant Audit Areas'

ICAB organised the workshop on 'Significant Audit Areas' on 28, 29 June 2025 at ICAB Training Room, CA Bhawan, Dhaka. A total of 60 ICAB members participated in the

training session. The resource persons of the training were Mohammad Gias Uddin ACA, Deputy Director (Audit & Advisory Services), A Wahab & Co., Chartered

Accountants and Jahidul Ahasan ACA, Deputy Director, Howladar Yunus & Co., Chartered Accountants.

Zareen Mahmud Joins MTB as Independent Director

Mutual Trust Bank PLC has appointed Zareen Mahmud FCA, as an Independent Director to its Board. A distinguished member of the ICAB Council, Ms. Mahmud brings over two decades of experience in leadership, financial management, and social entrepreneurship.



Ms. Mahmud is the Founding Partner of Snehasish Mahmud & Co., and the founder of HerStory Foundation and CholPori, a blended learning platform. Her extensive career includes roles at the New York City Mayor's Budget Office, KPMG LLP (where she qualified as a CPA), and ACNABIN in Bangladesh before establishing her firm.

She currently serves on the boards of CAMPE, Shasha Denims Ltd., Bangladesh Mahila Samity, and EO Bangladesh. Her past leadership engagements include the Aga Khan Foundation and Sajida Foundation.

Ms. Mahmud holds degrees from Smith College and New York University. She is a Fellow of the Institute of Chartered Accountants of Bangladesh (ICAB) and an Acumen Fellow.

Admission as Associate

The following member has been admitted as Associate of the Institute with effect from the date mentioned against his name:

Name	Effective Date
Md. Rashedu Zzaman ACA (2356) Manager (Financial Reporting) Beacon Pharmaceuticals PLC Beacon Group, Beacon Business Center 9/B/2 Toyenbee Circular Road (Box Culvert Road) Motijheel C/A, Dhaka-1000	11 February 2025

Permission to train Articled Students

The following members have been permitted to train Articled Students with effect from the date mentioned against their names:

Name	Effective Date
Khokan Chandra Das FCA (1005) Partner Shubhankar & Co., Chartered Accountants SEL Trident Tower (9th & 10th floor) 57 Purana Paltan Line, VIP Road Dhaka-1000	15 April 2025
Nirmal Roy FCA (1851) Partner Shubhankar & Co., Chartered Accountants SEL Trident Tower (9th & 10th floor) 57 Purana Paltan Line, VIP Road Dhaka-1000	15 April 2025
Md Abdul Wadud FCA (1379) Partner Shiraj Wadud & Co., Chartered Accountants 21/A (1st floor), Purana Paltan Dhaka-1000	22 April 2025
Mohammed Alamgir Kabir FCA (1483) Partner Kazi Zahir Khan & Co., Chartered Accountants Home Town Apartment (Flat # C, Level-15) 87 New Eskaton Road Dhaka-1000	28 April 2025

Obituary

Mr. Anjan Kumar Deb FCA (Enrl. No. 420), Proprietor, A K Deb & Co., Chartered Accountants passed away on 12 June 2025 at 10:40 pm due to old age complication.

On behalf of the Institute, President-ICAB N K A Mobin FCA expressed deep condolence to the bereaved family and prayed for the eternal peace of the departed soul.



Name	Effective Date
AKM Zakir Hossein FCA (1460) Partner HASAN HOSSEIN & Co., Chartered Accountants Flat-64, House No. 03, Road No. 07, Block-C Niketon Housing Society Gulshan-1, Dhaka-1212	20 May 2025
Md. Mahedi Hasan FCA (1243) Partner HASAN HOSSEIN & Co., Chartered Accountants Flat-64, House No. 03, Road No. 07, Block-C Niketon Housing Society Gulshan-1, Dhaka-1212	20 May 2025
Akhter Matin Chaudhury FCA (534) Partner MABS & J Partners, Chartered Accountants SMC Tower (5th & 7th floor) 33 Bananai C/A, Road # 17 Dhaka-1213	29 May 2025
Masud Alam Chowdhury ACA (2088) Partner MABS & J Partners, Chartered Accountants SMC Tower (5th & 7th floor) 33 Bananai C/A, Road # 17 Dhaka-1213	29 May 2025
Md. Sultan Mahmood FCA (2024) Partner MABS & J Partners, Chartered Accountants Jahan Building # 5 (3rd floor) 74, Agrabad C/A Chattogram	29 May 2025
Md. Saiful Islam FCA (1225) Proprietor Saiful Islam & Co., Chartered Accountants Flat # A1, Plot @ 02, Kingshuk Rajanigandha-2 Block-C, Avenue-3 Commerce College Road Mirpur-2, Dhaka-1216	18 June 2025

Change of Address of Principal Office

Name & New Address	Effective Date
M. SHAHIDUL ISLAM & CO., Chartered Accountants Central Insurance Bhaban-2 (5th Floor), 31B Biponon C/A Mymensingh Lane, Bangla Motor Kawran Bazar, Dhaka	27 May 2025

Permission to Open Branch Office

Ahmed Hoq Siddiqui & Co., Chartered Accountants has been permitted to open a Branch Office at CIC Bhaban, Biponon Bitan C/A, Bir Uttam C.R. Datta Lane, Dhaka with **Mostaque Ahmed Sarwar FCA (1893)**, as Branch In-Charge to practice as Public Accountant, details are as follows:

Name and Address	Effective Date
Ahmed Hoq Siddiqui & Co., Chartered Accountants 2nd Floor, Plot: 31, CIC Bhaban Biponon Bitan C/A Bir Uttam C.R. Datta Lane, Dhaka	15 June 2025

Reconstitution of Partnership

Ahmed Masum & Co., Chartered Accountants has been permitted to reconstitute the partnership [owing to resignation of **Shahadat Hosen FCA (1389)**, Former Partner of the firm effective from **01 May 2025**.

M Z Islam & Co., Chartered Accountants has been permitted to reconstitute the partnership [owing to resignation of **Md. Golam Kibria FCA (796)** and **Md Sirajul Islam FCA (1212)**, Former Partner of the firm effective from **01 May 2025**.

Permission to Join as Partner

Md. Emran Hossain FCA (1478) and **Md. Eshaque Ali Khondakar FCA (1639)** have been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
Kazi Zahir Khan & Co., Chartered Accountants Home Town Apartment (Flat # C, Level # 15) 87, New Eskaton Road, Dhaka-1000	25 May 2025

The other partners of the firm: Kazi Zahirul Kabir FCA (68), Md Nurul Hossain Khan FCA (240), Abdulla Al Mahmud FCA (915), Mohammed Enamul Haque Khan FCA (1567), Md. Eftekar Ali FCA (910) and Mohammed Alamgir Kabir FCA (1483).

Mohiuddin Rana ACA (2236) has been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
Ahmed Zaker & Co.,	28 May 2025

Chartered Accountants

Green City Edge, Level-10, 89, Kakrail

Dhaka-1000

The other partners of the firm: Zaker Ahmed FCA (209), AKM Mohitul Haq FCA (458), Arup Chowdhury FCA (893), AKM Rahmat Ullah FCA (719), Md. Arfin Ali FCA (1221) and Md. Zinnah Shekh FCA (1748).

Md. Mozammel Hossain FCA (1569) has been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
Dewan Nazrul Islam & Co.,	26 May 2025

Chartered Accountants

Hasan Cout (4th floor)

23/1 Motijheel C/A

Dhaka-1000

The other partners of the firm: Mohammad Rostam Hossain FCA (1340) and Uttam Kumar Saha FCA (1444).

Md. Hadayet Ullah ACA (2178) has been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
M Hannan & Co.,	01 June 2025

Chartered Accountants

Saj Bhaban (1st Floor),

27 Bijoy Nagar

Dhaka-1000

The other partners of the firm: Hannan Molla FCA (1918), Abdul Haque FCA (630) and Ishrat Zebeen ACA (2200).

Ummay Sumaya Jahan FCA (1818) has been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
Ahsan Manzur & Co.,	01 June 2025

Chartered Accountants

House # 373

(Ground Floor & 2nd floor), Road # 28

DOHS Mohakhali

Dhaka-1212

The other partners of the firm: Md Raghieb Ahsan FCA (689), Md. Abdullah Al Amin FCA (1463) and Mohammad Mokhesur Rohman FCA (1285).

Permission to Start Practice

The following members have been permitted to Start Practice as Public Accountants with effect from the date mentioned against their names:

Name	Effective Date
Md. Hadayet Ullah ACA (2178)	01 June 2025

Partner

M Hannan & Co.,

Chartered Accountants

Saj Bhaban (1st Floor),

27 Bijoy Nagar

Dhaka-1000

Md. Emran Hossain FCA (1478)	25 May 2025
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Partner

Kazi Zahir Khan & Co.,

Chartered Accountants

Sultana Tower, Level-12

2 No. Kalabagan

Mirpur Road, Dhanmondi

Dhaka- 1205

Md. Eshaque Ali Khondakar FCA (1639)	25 May 2025
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Partner

Kazi Zahir Khan & Co.,

Chartered Accountants

Home Town Apartment

(Flat # C, Level-15),

87 New Eskaton Road

Dhaka-1000

Mohiuddin Rana ACA (2236)	28 May 2025
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Partner

Ahmed Zaker & Co.,

Chartered Accountants

Green City Edge, Level-10

89, Kakrail, Dhaka-1000

Md. Mozammel Hossain FCA (1569)	26 May 2025
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Partner

Dewan Nazrul Islam & Co.,

Chartered Accountants

Hasan Cout (4th floor)

23/1 Motijheel C/A, Dhaka-1000

Ummay Sumaya Jahan FCA (1818)	01 June 2025
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Partner

Ahsan Manzur & Co.,

Chartered Accountants

House # 373 (Ground Floor & 2nd floor)

Road # 28, DOHS Mohakhali

Dhaka-1212

Activities of ICAB's Divisional Office

Rajshahi Office

- Two new students have registered (24th batch) under Pre-Articled Students (PAS) program;
- A total of three hundred thirty-six students at Certificate Level have enrolled for the class (24th batch);
- Two students claimed exemption of some examination papers at CL.

Barishal Office

- One student has registered (2th batch) under Pre-Articled Students (PAS) program;
- A total of eighty-four students at Certificate Level (CL) examination have attended the May-June 2025 session.
- A total of thirteen external visitors visited the office and enquired about CA course.

Rangpur Office

- A total of three students have registered (24th batch) under Pre-Articled Students (PAS) program;
- Two students at Certificate Level have enrolled for the class (24th batch);
- A total of one hundred seventy-six students at Certificate Level (CL) have attended the May-June, 2025 session, exam.
- A total of eleven external visitors visited the Divisional office and enquired about CA course

Mymensingh Office

- One student has registered (24th batch) under Pre-Articled Students (PAS) program;
- A total of eighty students at Certificate Level (CL) have attended the May-June, 2025 session Exam;
- A total of nineteen external visitors visited the Divisional office and enquired about CA course

Khulna Office

- One student has registered (24th batch) under Pre-Articled Students (PAS) program;
- One student in Certificate Level has enrolled for the class (24th batch);
- A total of twenty-four external visitors visited the Divisional office and enquired about CA course

Update of Quard-E-Hasana Fund as of June 2025

Loan Recipients of the Quard-E-Hasana Fund and their study levels of CA Examinations

Level of Examinations		No. of Recipients
Certificate Level	34	111
Professional Level	71	
Advance Level	4	
CA Qualified	2	

- During the month of June 2025 additional Fund received from Mr. Mashuque Ahmed FCA, Enroll- 690, Tk. 50,000/- upon replenishment cycle.
- Total loan Recipients of the fund is – 111, amongst whom 60 students are currently receiving the

monthly instalments, 12 students have received one-time loan, 18 students are repaying the loan in instalments regularly to the Fund, 10 students are still enjoying the 6 months' grace period (as per Quard-E-Hasana Management Policy) to start the repayment of the loan, and 11 students fully paid back the loan amount.

- Monthly loan installment is being disbursed- Tk. 3,79,000/- in June 2025
- Total disbursement amount of Tk. 99,17,000/- as on 30th June 2025
- Total recovery of the loan Tk. 13,17,000/- as on 30th June 2025
- Total No. of students repaying the loan 29 (Twenty-Nine), as per their commitment, 100% loan have been recovered up to June 2025
- After disbursement of installment in June 2025, total commitment amount of Tk. 34,45,500/- to 60 students (running) up to May 2027.
- Account's Balance as on June 2025 Tk. 38,72,964/-



ICAB Academic Campus News

The session (Jun-Aug-2025, 23rd Batch) for Certificate Level students has been started from 03-Jun-2025, and will be closed on 31-Aug-2025 (keeping some special arrangements on Fri & Sat/days). There are 1,117 students joining with 56 teachers for the session. All students are the fresh candidates for the Certificate Level exam, Session: Sept-2025 (3rd Quarter), to be held on 07-Sept-2025.

Meanwhile, the classes of Professional Level (19th Batch, Students-539, Teachers-28), which was commenced on 04-May-2025, and will now be concluded by 31-Aug-2025. The students will sit for the exam, Session: August-2025, to be started from 18-Aug-2025.

The classes of Advanced Level (Session: Jun-Aug-2025, 17th Batch, Students-74) has been started from 25-Jun-2025, and will be ended on 14-Aug-2025.

The Pre-articleship Training Course (PATC) for CA students (19th batch) on "Audit & Assurance" (AA) & "English Language" (EL) which was started from 18-Jun-2025 (with 300 students; and 05 teachers of EL & 14 teachers of AA), will now be closed on 21-July-2025. Thereafter, its next 20th batch (for the prospective students' physical training course) is going to start from 23-July-2025, at ICAB-Academic Premises.

However, Class Management Department is ready with its preparation for organizing its all the classes of courses (regular, flexible & special classes physically at academic venues, CA Bhaban, 1st floor & 4th floor; and some sessions through online systems) as instructed by the Board of Studies (BoS) of the Institute for the benefit of the students. The concerned students are joining there merrily and completing all the classes

effectively.

In the meantime, the Articleship Management Department has been registered articulated students 182 and 63 PAS (pre-articleship students) within the month of Jun-2025. The "Knowledge Sharing Session" for Newly Registered Students (43rd Batch) have already been held in the month of Jun on 26, 29 & 30, 2025.

Furthermore, the Study Manual Department and ICAB-Central Library are maintained online and offline systems. Manuals & books are now available at Books' Sale Centre. Students are coming pleasantly there, and users taking fervent services from the Library, too.

The Counseling and Placement Department has already planned to hold a-Student Awareness and Motivational Programs titled "Start Chartered Accountancy, When You Study in College/University in collaboration with the Begum Rokeya University and Carmichael College, Rangpur, to be held by the 3rd week of July-2025. Furthermore, Pre-Articled Students (PAS) program communication with the different universities, colleges and English medium schools are running, and registration is open for all the concerned students. Moreover, Exemption/ Waiver related addendum on earlier

Memorandum of Understanding (MoU) and the signing ceremony of the to be held between ICAB and Accounting Information System (AIS) Department of Rajshahi University, by the 1st week of August-2025, and

next also with the Department of International Business (IB), University of Dhaka within 2nd week of August 2025. The department (SCPD) also intends to organize the program at Mymensingh-based universities or colleges aligned awareness program by the 3rd week of August 2025.

The above programs and activities have been organized by the Head of Education & Students' Affairs Division (ESAD) and a team of 5 departments concern, under the supervision of the Chief Executive Officer (CEO)-ICAB, and Vice Presidents-ICAB, with the guidance and consent of the Chairman of the Board of Studies (BoS)-ICAB, and the President of ICAB.

Announcement

(Classes of Next Session)

The students' enrolment for Certificate Level classes (regular new-24th batch, Session: Sept-Nov, 2025) has been started from 22-Jun-2025. The last date for application of classes is 31-August-2025. The session will commence on 04 Sept 2025.

Source: ICAB Campus

Status of Student Registration for CA Qualification

Particular	Number of Students in June '25	Total Number of Students in 2025
Articleship	175	1,188
Pre-Articleship (Ongoing)	42	923
Pre-Articleship (Special Offer)	14	895
Pre-Articleship (ACMA and ACCA)	04	30
Total	235	3,036

Press Conference on Proposed National Budget 2025-2026



ICAB organized the press conference on proposed National Budget 2025-2026 on 04 June 2025 at its Council Hall, CA Bhaban, Dhaka.

“We thank the Financial Adviser for announcing a strategic and timely budget that takes into account the economic volatility, pays close attention to detail and is thoroughly analyzed. We also thank all those involved, including the Chairman of the National Board of Revenue,” said ICAB President Maria Howlader FCA.

The Hon'ble Financial Adviser presented a timely and comprehensive budget of Tk 790,000 crore for the fiscal year 2025-26. The proposed budget is 12.7 percent of our GDP. Despite the years of Russia-Ukraine war, July-August revolution, instability in the Middle East, high inflation, rising commodity prices, global crisis, dollar crisis, slowdown in trade, investment and employment and other global uncertainties, the government has taken up the challenge of implementing a development budget of Tk 2,30,000 crore which will play a helpful role in our journey to

becoming a developed country, she said.

For the first time, Bangladesh's national budget has promised institutional recognition for women's unpaid and unacknowledged services and household works. The government is planning to include the economic value of women's unpaid labor in the country's GDP calculation for the first time - this is a major policy change-saying that ICAB President expressed her gratitude to the government for this timely step.

We believe that expanding the tax net to increase the tax-GDP ratio is the need of the times. We believe that the proper implementation of the Document Verification System (DVS) is contributing significantly to achieving the desired revenue collection target and will contribute even more in the coming days.

Vice president, South Asian Federation of Accountants (SAFA), Chairman of Taxation and Corporate Laws Committee (TCLC) and a Past President ICAB Mohammed Humayun Kabir FCA moderated the session

virtually while Partner, Snehasish Mahmud & Co., Chartered Accountants Snehasish Barua FCA presented the power point presentation on the Proposed National Budget 2025-26 on micro economic aspect.

ICAB Council Member & Past President Md. Moniruzzaman FCA; ICAB Council Members (Elect) Mohammad Abdul Ohab Miah FCA, Asifur Rahman FCA, Mohammad Redwanur Rahman FCA, MBM Lutful Hadee FCA, Md. Shafiqul Alam FCA, Md. Amran Hossan FCA, Mohammad Moin Uddin Riad FCA; ICAB Past President Muhammed Farhad Hussain FCA and Md. Syful Islam FCA were also present in the press conference.

Shubhashish Bose, Chief Executive Officer (CEO), ICAB delivered opening remarks while Mahbub Ahmed Siddique FCA, Chief Operating Officer (COO), ICAB, Member of TCLC Md. Kamruzzaman FCA, Special Guest Nur Ahammed Suprim FCA and Mahmudur Rahman FCA, Secretary of Dhaka Regional Committee (DRC), ICAB and, Momena Hossain Rupa FCA, TCLC Secretary & Additional Director of ICAB were present.