



ICAB NEWS BULLETIN

Monthly News Briefing from the Institute of Chartered Accountants of Bangladesh (ICAB)



Seminar titled “Fiscal Issues for National Budget 2025-26 to Foster Economic and Business Growth



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The Institute of Chartered Accountants of Bangladesh (ICAB), in collaboration with the Foreign Investors' Chamber of Commerce & Industry (FICCI) and the Japan-Bangladesh Chamber of Commerce & Industry (JBCCI), hosted a seminar titled “Fiscal Issues for National Budget 2025-26 to Foster Economic and Business Growth” on May 4 at Sheraton Dhaka. Bringing together policymakers, business leaders, and economic experts, the event provided a platform to discuss key fiscal priorities ahead of the upcoming national budget.

Md. Abdur Rahman Khan FCMA, Secretary of the Internal Resources Division and Chairman of the National Board of Revenue (NBR), attended as the Chief Guest, while ICAB’s Council Member and Past President, Mohammed Humayun Kabir FCA, chaired the session. The seminar featured insightful keynote presentations from Dr. M Masrur Reaz, Chairman of Policy Exchange Bangladesh, and Snehasish Barua FCA, Partner at Snehasish Mahmud & Co., Chartered Accountants.

Dr. M Masrur Reaz highlighted the formidable challenges facing Bangladesh’s economy, emphasizing that its resilience is being tested amid global economic uncertainty. "With inflation hovering near double digits and foreign direct investment at a six-year low, Bangladesh must take decisive fiscal and monetary action to navigate these headwinds," he remarked. He called for urgent structural reforms in debt management, governance, and banking sector regulation, stressing that rising debt servicing costs are limiting productive investments while fragmented institutional coordination hampers effective policy responses. Greater transparency in public investments and the revitalization of capital markets, he noted, would be essential in reducing dependence on bank borrowing.

Despite these challenges, he pointed to signs of optimism, noting that exports are gradually rebounding and remittances remain strong. However, he warned that sustaining this momentum requires policy

Editorial Note from Chairman – Editorial Board



Respected Readers,

Assalamu alaikum and greetings to you all.

Assalamu alaikum and greetings to you all. We started this month with the significance of May Day. We can reckon way back in 1882, the movement for human rights of labour incepting from Chicago, USA. This spirit emanating from establishing the rights of labour around the World veins through us for discipline all around and for ensuring eight-hour working day. I, on behalf of ICAB would like to join the working people who celebrate this day all over the world with warmth, encouragement and commemorate all the comrades who sacrificed their lives, raised their voices and shed blood and sweats for the human freedom and dignity by ensuring the labor rights.

A number of issues relating to professional practices have come up recently which the Institute is dealing with utmost care and sincerity. Apart from these, ICAB's initiatives are continuing for strengthening the relationships with different stakeholders like ministries of the government, regulatory bodies, business associations and prominent citizens of the society.

ICAB monthly news bulletin is the brief manifestation of activities of the Institute and is semaphoring all the initiatives every month to our honorable members and stakeholders.

I urge all the readers to keep upbeat with the events of ICAB through this outlet and forward any suggestion in order to make the newsletter more informative.

With warmest regards to you all.

Md. Shahadat Hossain FCA



consistency, supply-side improvements, and robust fiscal reforms that strengthen investor confidence and financial discipline.



Echoing these concerns, Snehasish Barua stressed the need for bold fiscal policies in the upcoming budget. "Incremental changes won't be enough—we need a forward-thinking, investment-friendly strategy that directly addresses revenue mobilization, rising debt, and tax compliance," he said. He highlighted Bangladesh's low tax-to-GDP ratio as a key issue, calling for a broader tax base, VAT modernization, and full automation of tax administration to improve transparency and compliance. Additionally, he underscored the importance of ensuring an investment-friendly climate, advocating for policies that facilitate private sector growth, support export diversification, and enhance ease of doing business to bolster both domestic and foreign investor confidence.

The seminar also featured an engaging panel discussion with industry leaders, including Mohammad Iqbal Chowdhury, CEO of LafargeHolcim Bangladesh Limited; Manabu Sugawara, Country Head of Bangladesh at Marubeni Corporation; Yuji Ando, Joint Secretary General of JBCCI; Dr.

Abdul Mannan Shikder, Former Member of NBR; and Md. Afzal Hossain, Former Secretary to the Government.

NBR Chairman Abdur Rahman Khan highlighted the government's focus on a fiscally responsible budget, warning against excessive borrowing that could burden future generations. He emphasized the importance of aligning expenditures with revenue to ensure long-term stability. The government has underscored that the budget should be practical and grounded in reality, avoiding overly ambitious projections. He reaffirmed the commitment to business-friendly reforms while strengthening enforcement against tax non-compliance. A key policy shift was announced, vesting tax exemption authority in Parliament to enhance transparency, facilitate ease of doing business, and minimize undue influence—aligning fiscal priorities with economic sustainability.

ICAB President Maria Howlader FCA emphasized the need for predictable tax policies, digitalization, and structural reforms to create a more business-friendly environment. She



highlighted controlling of inflation, enhancing revenue mobilization and promoting Sustainable Investment. We need to set a predictable tax policy and ensure consistency - investors and the Businesses plan on the basis of existing policy, but sudden changes within six months discourage, she added.

We call for a clear pathway to ensure discipline in revenue management and public expenditure, questioning. Without confidence being restored among local investors, why would foreign investors come to Bangladesh to invest, she questioned.

She also said, Bangladesh's economy, like many others, continues to be influenced by global price fluctuations and political developments. Domestically, inflation remains a major concern, with general inflation rates persisting at around 9–10%. To address inflation effectively, it is essential to ensure better coordination between fiscal and monetary policies. Unchecked fiscal deficits and excessive government borrowing can intensify inflationary pressures, ultimately threatening overall economic stability, she observed.

She urged policymakers to focus not just on revenue collection but also on trade facilitation, advocating for

automation, institutional coordination, and policy stability to restore investor confidence.

FICCI President Zaved Akhtar emphasized the need for an integrated tax system to enhance revenue collection while ensuring transparency and efficiency. He stressed the importance of distinguishing policy formulation from revenue administration to foster fairness and predictability. Optimizing tax rates—through rationalizing TDS, eliminating inadmissibility thresholds, and phasing out minimum tax—will be key to attracting foreign investment. He also advocated for a unified VAT rate, proper classification of raw materials, and the gradual removal of

non-tariff barriers to strengthen Bangladesh's trade competitiveness amid its upcoming LDC graduation.

JBCCI President Tareq Rafi Bhuiyan (Jun) welcomed the upcoming budget's focus on improving ease of business, highlighting its potential to attract investment and foster stronger Bangladesh-Japan economic ties.

The seminar was attended by key stakeholders, including Shubhashish Bose, CEO of ICAB; members of the FICCI Board of Directors; FICCI Executive Director TIM Nurul Kabir; Tahera Ahsan, Executive Director of JBCCI; as well as representatives from various embassies, member companies of FICCI and JBCCI, and other stakeholders.





President's Communication

Dear Fellow Members and Colleagues

Assalamu Alaikum and Sincere Greetings to you all.

Looking back, the difficulties of crossing through some professional issues and the phenomenal successes that we all have are, to my understanding, a team work. In the midst of all this, we have had a busy month of May. In particular, the successful holding of the ICAB election, in addition to the day-to-day routine work is undoubtedly a tremendously great job done. I convey my heartfelt congratulations to the winners. I hope they will keep pursuing our unfinished jobs and take the institute to a new elevated height.

With this, let me now update you on the activities of the Institute during May 2025.

04 May 2025: For the first time, ICAB in collaboration with the Foreign Investors' Chamber of Commerce & Industry (FICCI) and the Japan-Bangladesh Chamber of Commerce & Industry (JBCCI), hosted a seminar titled "Fiscal Issues for National Budget 2025-26 to Foster Economic and Business Growth" at Sheraton Dhaka. Bringing together policymakers, business leaders, and economic experts, the event provided a platform to discuss key fiscal priorities ahead of the upcoming national budget.

Mr. Md. Abdur Rahman Khan FCMA, Secretary of the Internal Resources Division and

ex-officio Chairman of the National Board of Revenue (NBR), attended the program as the Chief Guest, while ICAB's Council Member and Past President, Mr. Mohammed Humayun Kabir FCA, chaired the session. The seminar featured insightful keynote presentations on macroeconomic and fiscal issues from Dr. M Masrur Reaz, Chairman of Policy Exchange Bangladesh, and Mr. Snehasish Barua FCA, Partner at Snehasish Mahmud & Co., Chartered Accountants respectively.

The seminar also featured an engaging panel discussion with industry leaders, including Mr. Mohammad Iqbal Chowdhury, CEO of LafargeHolcim Bangladesh Limited; Mr. Manabu Sugawara, Country Head of Bangladesh at Marubeni Corporation; Mr. Yuji Ando, Joint Secretary General of JBCCI; Dr. Abdul Mannan Shikder, Former Member of NBR; and Mr. Md. Afzal Hossain, Former Secretary to the Government.

NBR Chairman Abdur Rahman Khan highlighted the government's focus on a fiscally responsible budget, warning against excessive borrowing that could burden future generations. He emphasized the importance of aligning expenditures with revenue to ensure long-term stability. According to him, the government had underscored that the budget should be practical and grounded in reality, avoiding overly ambitious projections. He reaffirmed the commitment to business-friendly reforms while strengthening

enforcement against tax non-compliance. A key policy shift was announced, vesting tax exemption authority in Parliament to enhance transparency, facilitate ease of doing business, and minimize undue influence-aligning fiscal priorities with economic sustainability.

I emphasized the need for predictable long-term tax policies to make sustainable plans for investors from abroad, digitalization, and structural reforms to create a more business-friendly environment and highlighted controlling of inflation, enhancing revenue mobilization and promoting lucrative local investment in productive sectors aiming at competitive international market.

The seminar was attended by key stakeholders, including Mr. Shubhashish Bose, CEO of ICAB, who delivered an opening remarks; members of the FICCI Board of Directors; FICCI Executive Director TIM Mr. Nurul Kabir; Tahera Ahsan, Executive Director of JBCCI; as well as representatives from various embassies, member companies of FICCI and JBCCI, and other stakeholders.

05 May 2025: For the first time under my leadership, the CA Female Hostel of ICAB has been established at a rented multi-storied building at 24 West Tejturi Bazar, Mouja-Kawran Bazar, Dhaka-1215 to facilitate the accommodation of ICAB female students and their study. After resuming the office, I, under the guidance of the Council gave top most priority to the establishment of the CA Female Hostel.

Earlier, a lease agreement was made in this regard at a formal ceremony at the Institute's premises in presence of myself. ICAB Chief Executive Officer Mr. Shubhashish Bose signed the agreement on behalf of ICAB while ICAB Chief Operating Officer Mr. Mahbub Ahmed Siddique FCA, Leaders of ICAB Dhaka Regional Committee, Leaders of BCACP and the representatives of CA female students were also present.

07 May 2025: The two-member delegation of ICAB led by me met Mr. Malcolm Bacchus, President of the Institute of Chartered Accountants in England & Wales (ICAEW) at the latter's

Office Chartered Accountants' Hall, 01 Moorgate Place, London, UK. The other member of ICAB delegation was its Chief Operating Officer Mr. Mahbub Ahmed Siddique FCA.

On the other hand, the members of the ICAEW's team included Mr. Jon Hooper, Senior Manager, International Capacity Building; Mr. Daniel Westley, Senior International Business Development Manager and Mr. Jonathan Mbewe, Senior Manager, International Development which was led by its President Mr. Malcolm Bacchus. ICAB UK Chapter Chairman Mr. AKM Fazlur Rahman FCA was also present during the meeting.

We discussed a wide range of professional issues including mutual collaboration and professional development, Artificial Intelligence in profession, audit software, the implementation of sustainability reporting, learnings, academic curriculum, students' pathway scheme, study materials, etc. We also discussed the capacity building of the Institute including development of Human Resources and the training module. We have agreed to come up with more specific provisions in the MoU to be renewed this year.

09 May 2025: I inaugurated the new office premises of ICAB UK Chapter Management Committee at 10 Abbey Parade, Wimbledon, London, SW19 1DG while ICAB Chief Operating Officer Mr. Mahbub Ahmed Siddique FCA, Chairman of ICAB UK Chapter Management Committee Mr. AKM Fazlur Rahman FCA, Secretary Mr. Malek Sharif FCA, other Members of the committee and also some of the distinguished members residing in London were present.

Later, ICAB Chief Operating Officer Mr. Mahbub Ahmed Siddique FCA delivered a presentation on the current status of the audit profession in Bangladesh at a discussion organized by the Chapter, where Members of the UK Chapter actively took part and forwarded their views and opinions. I delivered a speech and responded to the questions of the participants.

10 and 17 May 2025: Town Hall Meeting with the participation of Contesting

Candidates for Election to the ICAB Council and DRC under Dhaka Regional Constituency for the term 2025-2027 was organised at ICAB Auditorium (9th floor), CA Bhaban, Dhaka. The contesting candidates present their election manifesto in front of the general members. Also Town Hall Meeting was organised at Conference hall, ICAB Chattogram Regional Office for the contesting Candidates for Election to the ICAB Council and CRC under Chattogram Regional Constituency for the term 2025-2027.

12 May 2025: The two-member delegation of the ICAB led by me also held a meeting with the team of the Chartered Institute of Public Finance and Accountancy (CIPFA), UK at the latter's Office of Chartered Accountants' Hall, 01 Moorgate Place, London, UK. The other member of ICAB delegation was the Chief Operating Officer Mr. Mahbub Ahmed Siddique FCA.

The counterpart team members were Mr. Steve Watkins, Senior Lead International Partnership; Mr. Cal Hager, International Policy Manager of CIPFA; and an official of the same Institute.

We discussed a wide range of professional issues including Joint Certification Program between ICAB and CIPFA on Public Sector Financial Management (PASFM) for ICAB Members and the students, strengthening the mutual collaboration between the two Institutes, and the initiative to work on the current and up-coming PSFM projects in Bangladesh.

17 May 2025: ICAB organized the webinar on "Value Partnering by Finance in FMCG Sector: The Case of Unilever Bangladesh" where Dr. Md Sajjad Hossain Bhuiyan, Chairman, Financial Reporting Council (FRC), Bangladesh joined as the Chief Guest. Mr. Md. Shahadat Hossain FCA, Council Member & Past President, ICAB moderated the session as the session chairman while Ms. Zinnia Tanzina Huq, Chief Financial Officer (CFO) and Finance Director, Unilever Bangladesh presented the keynote paper. CEO, ICAB Mr. Shubhashish Bose delivered an address of welcome. Distinguished

Panel of Discussants were Ms. Nusrat Sharmin Moutusi ACA (ICAEW), Senior Finance Business Partner, Personal Care, Unilever Bangladesh; and Ms. Arsila Mehnaz FCCA, Supply Chain Finance Lead, Unilever Bangladesh.

In my speech, I mentioned that the Finance professionals are no longer confined to the back office works. They are now active collaborators across functions such as marketing, sales, supply chain, and operations-working together to drive strategic decision-making and enhance overall business performance, she said adding that such shift adheres exciting opportunity for finance professionals to move beyond the numbers, challenge conventional thinking, and embrace the role as true value partners in the business.

24 May 2025: As per the recommendations of the ICAB Reform Committee and the amendment of Bye-laws we successfully held the election to the Council and the Regional committees of ICAB. The 20 members of ICAB were elected by the general members through voting to lead the Institute and the profession for the term 2025-2027.

Eligible members of ICAB residing in Bangladesh and abroad relating to Dhaka and Chattogram Constituencies cast their votes at the Dhaka and Chattogram polling centers and also through Online. About 86% votes were cast in the election.

The 18 councilors from Dhaka Regional Constituency and two councilors from Chattogram Regional Constituency have been elected to form the Council of ICAB.

Elected Council Members included Ms. Suraiya Zannath Khan FCA, Mr. Sabbir Ahmed FCA, Mr. Md. Rokonzaman FCA, Mr. Muhammad Mehedi Hasan FCA, Mr. Noor-E-Khoda Abdul Mobin FCA, Mr. MBM Lutful Hadee FCA, Ms. Zareen Mahmud Hosein FCA, Mr. Ala Uddin FCA, Mr. Ziaur Rahman Zia FCA, Mr. Md. Shafiqul Alam FCA, Mr. Neaz Mohammed FCA, Mr. Mohammad Redwanur Rahman FCA, Mr. Md. Amran Hossan FCA, Mr. Md. Yasin Miah FCA, Mr. Mohammad Abdul Ohab Miah FCA, Mr. Asifur Rahman FCA, Mr. Mohammad

Moin Uddin Riad FCA, and Mr. Md Mahbubur Rahman FCA elected under Dhaka Regional Constituency; and Mr. Md. Johirul Islam FCA and Mr. Md Moniruzzaman FCA elected under Chattogram Regional Constituency to form ICAB Council. I congratulated all the elected council members on their winning the election and conveyed warm greetings to all of you.

Besides, I also congratulated ICAB members from Dhaka Constituency who were vote to ICAB Dhaka Regional Committee (DRC) and the members from Chattogram constituency who were voted to ICAB Chittagong Regional Committee (CRC).

I warmly greeted the elected members of the DRC who included Mr. Md. Mustaq Ahmed FCA, Mr. Md. Kamruzzaman FCA, Mr. Md Akizur Rahman FCA, Mr. Mohammad Eklas Uddin FCA, Mr. Mahmudur Rahman FCA, Ms. Fahmida Khan FCA, Mr. Md. Main Uddin FCA, Mr. Md. Maksodur Rahman FCA and Mr. Rashidul Islam FCA.

I extended my warm greetings to the elected members of CRC-ICAB: Mr. Asif Md. Tanvir Hossain FCA, Mr. Hasan Murad FCA, Mr. Md Anisuzzaman FCA, Mr. Shahadat Hosen FCA and Mr. S M Saiful Hassan Chowdhury FCA. My heartfelt gratitude is due to the Election Commission for holding such a flawless election.

26 May 2025: I paid a courtesy call on Dr. Ahsan H. Mansur, Governor, Bangladesh Bank. The call-on was held at the latter's office, Motijheel, Dhaka.

During the call-on, the Governor was briefed on the ICAB's role as the primary regulator of the accounting and auditing profession by bringing discipline & ensuring transparency, accountability and good governance in the financial reporting system. He was apprised of the positive impact of the Document Verification System (DVS) on the country's economic growth.

We drew the attention of the Governor to the issue of unequal treatment towards practicing Chartered Accountants (CA) in relation to Cash Incentive Audits and requested the Governor to take the necessary steps to allow all practicing Chartered

Accountants enlisted with the FRC to be eligible to conduct Cash Incentive Audits, to which he responded positively.

Additionally, I also requested the exemption of Chartered Accountants employed in banks from having to sit for the Banking Diploma examinations required for promotions and pointed out that ICAB's CA curriculum comprehensively covers subjects such as Business and Commercial Law, Financial Reporting, and Financial Management—providing members with sufficient knowledge and competence to pursue careers in banking and finance including practical applied experience.

In response, Dr. Ahsan H. Mansur assured the Institute of his full cooperation and support. Mr. Shubhashish Bose, Chief Executive Officer of ICAB was also present and took part in the discussion during the call-on.

29 May 2025: ICAB conducted the student's awareness program titled "Chartered Accountancy: A Career Choice" during the event of their graduation ending ceremony. The students from Accounting, Management, Finance & Banking and Marketing Departments of Azam Khan Government Commerce College, Khulna participated in the program. The profession of a chartered accounting was promoted amongst the prospective CA students.

29 May 2025: ICAB organised the training on 'Sustainability Reporting for Financial Institutions' at ICAB Training Room, CA Bhaban, Dhaka. A total of 37 ICAB members participated in the training session. The resource person of the training was Mr. Sk. Ashik Iqbal FCA, CPA (USA), Partner, Nurul Faruk Hasan & Co., Chartered Accountants.

With the above, I would like to wish you all the best.



Maria Howlader FCA
President, ICAB

ICAB President Met President of ICAEW in UK

The two-member delegation of the Institute of Chartered Accountants of Bangladesh (ICAB) led by its President Maria Howlader FCA met Malcolm Bacchus, President of the Institute of Chartered Accountants in England & Wales (ICAEW) on 7 May 2025 at the latter's Office Chartered Accountants' Hall, 01 Moorgate Place, London, UK.

The other member of ICAB delegation was its Chief Operating Officer Mahbub Ahmed Siddique FCA.

On the other hand, the members of the ICAEW's team were Jon Hooper, Senior Manager, International Capacity Building; Daniel Westley, Senior International Business Development Manager and Jonathan Mbewe, Senior Manager, International Development led by its ICAEW President present in the meeting.

ICAB UK Chapter Chairman AKM Fazlur Rahman FCA was also present there.

The ICAB team discussed a wide range of professional issues including mutual collaboration and professional development, Artificial Intelligence in profession, audit software, the implementation of sustainability reporting, learnings, academic curriculum, students' pathway scheme, study materials, etc. They also discussed the capacity of building of the Institute including development of management organogram and the



training module. Besides, the ICAB President and the President of ICAEW both have agreed to come up with more specific provisions in the MoU to be renewed this year.

ICAB has been working with the ICAEW as the learning and professional development partner, and recognized tuition provider of ICAEW since 2008 and in 2009 ICAB signed first MoU with ICAEW.

Town Hall Meeting at Dhaka

Town Hall Meeting with the participation of Contesting Candidates for Election to the ICAB Council and DRC under Dhaka Regional Constituency for the term 2025-2027 was organised on 10 and 17 May 2025 at ICAB Auditorium (9th floor), CA Bhaban, Dhaka. The candidates present their election manifesto in front of the general members.



Meeting between ICAB and the CIPFA, UK

The two-member delegation of the Institute of Chartered Accountants of Bangladesh (ICAB) led by its President Maria Howlader FCA held a meeting with the team of the Chartered Institute of Public Finance and Accountancy (CIPFA), UK on 12 May 2025 at the latter's Office Chartered Accountants' Hall, 01 Moorgate Place, London, UK.

The other member of ICAB delegation was Chief Operating Officer Mahbub Ahmed Siddique FCA.

The counterpart team members were Steve Watkins, Senior Lead International Partnership; Cal Hager, International Policy Manager of CIPFA; and an official of the same Institute.

The ICAB delegates discussed a wide range of professional issues including Joint Certification Program between ICAB and CIPFA on Public Sector Financial Management (PASFM) for ICAB Members and the students, strengthening the mutual collaboration between the two Institutes, and the initiative to work on the current and up-coming PSFM projects in Bangladesh.

Also noted that CIPFA, UK has awarded its membership through ICAB-CIPFA Pathway Membership Scheme under a



MoU signed in 2017, to the ICAB delegates and handed over the membership certificates to the ICAB

President Maria Howlader FCA and the Chief Operating Officer Mahbub Ahmed Siddique FCA.

Town Hall Meeting at CRC

Town Hall Meeting with the participation of Contesting Candidates for Election to the ICAB Council and CRC under Chhattogram Regional Constituency for the term 2025-2027 was organised on 10 May 2025 at Conference hall, ICAB Chhattogram Regional Office.



Contesting Candidate for Council under Chhattogram Regional Constituency.



Contesting Candidate for CRC under Chhattogram Regional Constituency.



ICAB President Inaugurated New Office Premises of ICAB UK Chapter Management Committee

ICAB President Maria Howlader FCA inaugurated the new office premises of ICAB UK Chapter Management Committee at 10 Abbey Parade, Wimbledon, London, SW19 1DG on 9 May 2025 while ICAB Chief Operating Officer Mahbub Ahmed Siddique FCA, Chairman of ICAB UK Chapter Management Committee AKM Fazlur Rahman FCA, Secretary Malek Sharif FCA, other Members of the committee and also some of the distinguished members residing in London were present.

Later, ICAB Chief Operating Officer Mahbub Ahmed Siddique FCA delivered a presentation on the current status of the audit profession in Bangladesh at a discussion organized by the Chapter, where Members of the UK Chapter actively took part and forwarded their views and opinions. ICAB President Maria delivered her speech and responded to the questions of the participants.

Chairman and the Secretary of the ICAB UK Management Chapter Committee also delivered their welcome remarks and speech.

The discussion was followed by a dinner.



CRC-ICAB organized Workshop on 'E-Return Submission'

Chattogram Regional Committee (CRC) of ICAB organized the workshop on 'E-Return Submission' on 17 May 2025 at Conference Hall Room, ICAB Chattogram office. Mohammad Shafiul Azam ACA, Assistant General Manager (Audit), Padma Oil Company Ltd. was the resource person of the workshop. A total of 50 Members of ICAB residing in Chattogram participated in the Workshop.



Permission to Join as Partner

Shahadat Hosen FCA (1389) and **Md. Abdul Quddus FCA (2033)** have been permitted to form a partnership and start practice under the name and style of:

Name Fouz Ilahi & Co., Chartered Accountants Suite # 5B, B H Tower, House # 36/A, Road # 7 Sector # 3, Uttara, Dhaka-1230	Effective Date 04 May 2025
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The other partner of the firm: Fouz Ilahi FCA (1513).

Md. Mijanur Rahman FCA (1168) has been permitted to form a partnership and start practice under the name and style of:

Name Shubhankar & Co., Chartered Accountants Sel Trident Tower, 9th & 10th Floor, 57 Purana Paltan Line Paltan, Dhaka-1000	Effective Date 17 April 2025
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The other partners of the firm: Shubhankar Shil FCA (1033), Khokan Chandra Das FCA (1005) and Nirmal Roy FCA (1851).

Muhammad Rezaul Islam FCA (1750) has been permitted to form a partnership and start practice under the name and style of:

Name Zoha Zaman Kabir Rashid & Co., Chartered Accountants The Savil, Level 7 & 8, Plot 6B, Block CWS (A), Road 32 Gulshan-1, Dhaka 1212	Effective Date 21 April 2025
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The other partners of the firm: Harun-Ur Rashid FCA (312), Md Iqbal Hossain FCA (596) and Tarek Rashid FCA (1363).

Muhammad Emdad Ullah FCA (698) has been permitted to form a partnership and start practice under the name and style of:

Name J. U. Ahmed & Co., Chartered Accountants House No.170, (1st & 4th Floor), Lane-3 New DOHS, Mohakhali, Dhaka	Effective Date 28 April 2025
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The other partners of the firm: Jamil Uddin Ahmed FCA (0679), Md. Enayet Hossain FCA (1740) and Ali Amjad Choudhury FCA (1242).

Mohammad Mokhlesur Rohman FCA (1285) has been permitted to form a partnership and start practice under the name and style of:

Name Ahsan Manzur & Co., Chartered Accountants House # 373 (2nd floor), Road # 28 DOHS Mohakhali, Dhaka-1212	Effective Date 29 April 2025
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The other partners of the firm: Md. Raghieb Ahsan FCA (0689) and Md. Abdullah Al Amin FCA (1463).

Mohammad Mokhlesur Rohman FCA (1285) has been permitted to form a partnership and start practice under the name and style of:

Name Ahsan Manzur & Co., Chartered Accountants House # 373 (2nd floor), Road # 28 DOHS Mohakhali, Dhaka-1212	Effective Date 29 April 2025
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The other partners of the firm: Md. Raghieb Ahsan FCA (0689) and Md. Abdullah Al Amin FCA (1463).

Reazul Hossain ACA (2057) has been permitted to form a partnership and start practice under the name and style of:

Name Rahman Mustafiz Haq & Co., Chartered Accountants 85 Naya Paltan (3rd floor), Dhaka-1000	Effective Date 04 May 2025
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The other partner of the firm: Ekramul Haq FCA (0349).

Md. Rejwanul Huq ACA (2101) has been permitted to form a partnership and start practice under the name and style of:

Name Kamal Ahmed & Co., Chartered Accountants Bastu Bithika, 7th Floor, Apt-A7, House-09 Road-04, Block-F, Banani, Dhaka-1213	Effective Date 06 May 2025
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The other partner of the firm: Mostafa Kamal Ahmed FCA (1450).

Md. Rafiqul Islam FCA (974) has been permitted to form a partnership and start practice under the name and style of:

Name M A Rouf & Co., Chartered Accountants Meherba Plaza (5th Floor), Suit # 5L 33, Topkhana Road, Paltan, Dhaka-1000	Effective Date 15 May 2025
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The other partner of the firm: Md. Abdur Rouf FCA (918).

Md. Rasel Rahman ACA (2231) has been permitted to form a partnership and start practice under the name and style of:

Name SOHEL RASEL & CO., Chartered Accountants (Earlier SOHEL RANA & CO., Chartered Accountants) Blue Ridge, House: 126/1A (6th Floor), Senpara Parbata Mirpur-10, Dhaka-1216	Effective Date 18 May 2025
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The other partner of the firm: Md. Sohel Rana ACA (2146).

Tanvirul Islam Mahim ACA (2241) has been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
M Rashid Zaman & Co.,	18 May 2025

Chartered Accountants
Pacific Centre (2nd Floor),
Citycell Bhaban,
14 Bir Uttam A.K. Khandakar Road,
Mohakhali C/A, Dhaka-1212

The other partners of the firm: Md Delwar Hossain FCA (1596) and Md. Kamruzzaman FCA (1691).

Sib Sankar Saha FCA (702) and Md Delwar Hossain FCA (669) have been permitted to form a partnership and start practice under the name and style of:

Name	Effective Date
Ata Khan & Co.,	15 April 2025

Chartered Accountants
67, Motijheel C/A, (1st Floor)
Dhaka-1000

The other partners of the firm: Maqbul Ahmed FCA (587), Kazi Munmun Ahmed FCA (1597) and Ashraful Ameen FCA (513).

Permission to Start Practice

The following members have been permitted to Start Practice as Public Accountants with effect from the date mentioned against their names:

Name	Effective Date
Shahadat Hosen FCA (1389)	04 May 2025

Partner
Fouz Ilahi & Co.,
Chartered Accountants
4th Floor, Agrabad Center,
2470/ A, Sk. Mujib Road,
Chowmuhani, Chattogram

Md. Abdul Quddus FCA (2033)	04 May 2025
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Partner
Fouz Ilahi & Co.,
Chartered Accountants
Suite # 5B, B H Tower,
House # 36/A, Road # 7
Sector # 3, Uttara, Dhaka-1230

Md. Shahadat Hossain FCA (1808)	17 April 2025
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Partner
Shahadat Shaharear & Kibria,
Chartered Accountants
Hashim Tower, Level-4 (Unit-4B), 205/1-A,
Gulshan Tejgaon Link Road
Tejgaon Industrial Area
Dhaka-1208

Name	Effective Date
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Md. Shaharear Shah ACA (2199)	17 April 2025
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Partner
Shahadat Shaharear & Kibria,
Chartered Accountants
Hashim Tower, Level-4 (Unit-4B), 205/1-A,
Gulshan Tejgaon Link Road
Tejgaon Industrial Area, Dhaka-1208

Md. Jamil Kibria ACA (2128)	17 April 2025
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Partner
Shahadat Shaharear & Kibria,
Chartered Accountants
Hashim Tower, Level-4 (Unit-4B), 205/1-A,
Gulshan Tejgaon Link Road
Tejgaon Industrial Area, Dhaka-1208

Md. Mijanur Rahman FCA (1168)	17 April 2025
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Partner
Shubhankar & Co.,
Chartered Accountants
Sel Trident Tower, 9th & 10th Floor,
57 Purana Paltan Line
Paltan, Dhaka-1000

Muhammad Rezaul Islam FCA (1750)	21 April 2025
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Partner
Zoha Zaman Kabir Rashid & Co.,
Chartered Accountants
The Savil, Level 7 & 8, Plot 6B,
Block CWS (A), Road 32, Gulshan-1, Dhaka 1212

Muhammad Emdad Ullah FCA (698)	28 April 2025
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Partner
J. U. Ahmed & Co.,
Chartered Accountants
House No.170, (1st & 4th Floor),
Lane-3, New DOHS, Mohakhali, Dhaka

Mohammad Mokhlesur Rohman FCA (1285)	29 April 2025
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Partner
Ahsan Manzur & Co.,
Chartered Accountants
House # 373 (2nd floor) Road # 28,
DOHS Mohakhali, Dhaka-1212

Reazul Hossain ACA (2057)	04 May 2025
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Partner
Rahman Mustafiz Haq & Co.,
Chartered Accountants
Sonargaon Intiaz Tower (1st Floor)
8,9,10/3 Free School Street
(adjacent to Sonargaon Road)
Banglamotor, Dhaka-1205

Md. Rejwanul Huq ACA (2101)	06 May 2025
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Partner
Kamal Ahmed & Co.,
Chartered Accountants
Bastu Bithika, 7th Floor,
Apt-A7, House-09, Road-04
Block-F, Banani, Dhaka-1213

Name	Effective Date
Md. Rafiqul Islam FCA (974) Partner M A Rouf & Co., Chartered Accountants Meherba Plaza (5th Floor), Suit # 5L 33, Topkhana Road, Paltan, Dhaka-1000	15 May 2025
Md. Rasel Rahman ACA (2231) Partner SOHEL RASEL & CO., Chartered Accountants (Earlier SOHEL RANA & CO., Chartered Accountants) Blue Ridge, House: 126/1A (6th Floor), Senpara Parbata, Mirpur-10, Dhaka-1216	18 May 2025
Tanvirul Islam Mahim ACA (2241) Partner M Rashid Zaman & Co., Chartered Accountants Borak Unique Heights, 117 Kazi Nazrul Islam Avenue Flat 9C (8th floor), Ramna, Dhaka	18 May 2025
Sib Sankar Saha FCA (702) Partner Ata Khan & Co., Chartered Accountants 67, Motijheel C/A, (1st Floor), Dhaka-1000	15 April 2025
Md Delwar Hossain FCA (669) Partner Ata Khan & Co., Chartered Accountants 67, Motijheel C/A, (1st Floor) , Dhaka-1000	15 April 2025
Qudrate Khuda FCA (191) Proprietor Qudrate Khuda & Co., Chartered Accountants Suite-1305, Mouchak Tower (12th Floor) 83/B, Siddeshwari Circular Road, Dhaka-1217	06 May 2025
Md. Kamal Hossain FCA (1565) Proprietor M K Hossain & Co., Chartered Accountants 801 (7th Floor), Begum Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216	12 May 2025
Ferdous Elahi FCA (1936) Proprietor Ferdous & Co., Chartered Accountants 290/1 Free School Street, Sonargaon Road (Old) 102 Bir Uttom C R Dutta Road (New), Dhaka-1205	05 May 2025
Mostafa Jasim Raihani FCA (798) Proprietor Mostafa J. Raihani & Co., Chartered Accountants Razia Plaza, Office No. 4C, 3rd Floor 184 Senpara Parbata, Begum Rokeya Shorani Mirpur 10, Dhaka-1216	04 May 2025

Name	Effective Date
Soman Kumar Roy FCA (1976) Proprietor S K Roy & Co., Chartered Accountants 9/A, 9th Floor, Planner's Tower, 13/A Bipanon C/A, Bir Uttam C. R. Datta Road, Mymensingh Lane, Dhaka-1205	23 April 2025
Abu Jafar FCA (1511) Proprietor A Jafar & Co., Chartered Accountants Noakhali Tower (9th Floor, 10-F), 55/B Purana Paltan, Dhaka-1000	17 April 2025

Permission to train Articled Students

The following members have been permitted to train Articled Students with effect from the date mentioned against their names:

Name	Effective Date
Mohammad Eklas Uddin FCA (1650) Proprietor M. EKLAS & CO. Chartered Accountants 5B, Razia Plaza (4th Floor) 184, Senpara Parbota Begum Rokeya Sarani Mirpur, 10, Dhaka-1216	03 February 2025
Mohammad Sirajul Islam FCA (1053) Partner T Hussain & Co., Chartered Accountants H B Tower (1st floor), 23/G/1, Free School Street (Panthapath), Kalabaga, Dhaka-1205	05 February 2025

Reconstitution of Partnership

Ahmed Sheikh Roy & Co., Chartered Accountants has been permitted to reconstitute the partnership [owing to retirement of **Md. Helal Uddin FCA (645)**, Former Partner of the firm **effective from 01 April 2025**.

Permission for Formation of a Partnership Firm

Md. Shahadat Hossain FCA (1808), **Md. Shaharear Shah ACA (2199)** and **Md. Jamil Kibria ACA (2128)** have been permitted for Formation of a Partnership Firm and continue practice under the name and style of:

Name	Effective Date
Shahadat Shaharear & Kibria Chartered Accountants Hashim Tower, Level-4 (Unit-4B), 205/1-A, Gulshan Tejgaon Link Road Tejgaon Industrial Area, Dhaka-1208	17 April 2025

Permission for Formation of a Proprietorship Firm

Qudrate Khuda FCA (191) has been permitted for Formation of a Proprietorship Firm and continue practice under the name and style of:

Name Qudrate Khuda & Co., Chartered Accountants Suite-1305, Mouchak Tower (12th Floor) 83/B, Siddeshwari Circular Road Dhaka-1217	Effective Date 06 May 2025
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Md. Kamal Hossain FCA (1565) has been permitted for Formation of a Proprietorship Firm and continue practice under the name and style of:

Name M K Hossain & Co., Chartered Accountants 801 (7th Floor), Begum Rokeya Sarani Kazipara, Mirpur, Dhaka-1216	Effective Date 12 May 2025
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Ferdous Elahi FCA (1936) has been permitted for Formation of a Proprietorship Firm and continue practice under the name and style of:

Name Ferdous & Co., Chartered Accountants 290/1 Free School Street, Sonargaon Road (Old) 102 Bir Uttom C R Dutta Road (New), Dhaka-1205	Effective Date 05 May 2025
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Mostafa Jasim Raihani FCA (798) has been permitted for Formation of a Proprietorship Firm and continue practice under the name and style of:

Name Mostafa J. Raihani & Co., Chartered Accountants Razia Plaza, Office No. 4C, 3rd Floor 184 Senpara Parbata, Begum Rokeya Shorani, Mirpur 10, Dhaka-1216	Effective Date 04 May 2025
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Soman Kumar Roy FCA (1976) has been permitted for Formation of a Proprietorship Firm and continue practice under the name and style of:

Name S K Roy & Co., Chartered Accountants 9/A, 9th Floor, Planner's Tower, 13/A Bipanon C/A Bir Uttam C. R. Datta Road, Mymensingh Lane, Dhaka-1205	Effective Date 23 April 2025
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Abu Jafar FCA (1511) has been permitted for Formation of a Proprietorship Firm and continue practice under the name and style of:

Name A Jafar & Co., Chartered Accountants Noakhali Tower (9th Floor, 10-F) 55/B Purana Paltan, Dhaka-1000	Effective Date 17 April 2025
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Permission to Open Branch Office

Rahman Mustafiz Haq & Co., Chartered Accountants has been permitted to open a Branch Office at Banglamotor with **Reazul Hossain ACA (2057)**, as Branch In-Charge to practice as Public Accountant, details are as follows:

Name and Address Rahman Mustafiz Haq & Co., Chartered Accountants Sonargaon Imtiaz Tower (1st Floor) 8, 9 10/3 Free School Street adjacent to Sonargaon Road), Banglamotor Dhaka-1205	Effective Date 04 May 2025
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Mahfel Huq & Co., Chartered Accountants has been permitted to open a Branch Office at Chattogram with **Towfiqul Islam ACA (2243)**, as Branch In-Charge to practice as Public Accountant, details are as follows:

Name and Address Mahfel Huq & Co., Chartered Accountants Bashar Square, (4th Floor) 108, Agrabad Commercial Area Double Mouring, Chattogram	Effective Date 15 May 2025
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Fouz Illahi & Co., Chartered Accountants has been permitted to open a Branch Office at Chattogram with **Shahadat Hosen FCA (1389)**, as Branch In-Charge to practice as Public Accountant, details are as follows:

Name and Address Fouz Illahi & Co., Chartered Accountants Agrabad Center, (4th Floor) 2470/A, Sk. Mujib Road Chowmuhani, Chattogram	Effective Date 04 May 2025
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Change of Address of Principal Office

Name & New Address MZ Chowdhury & Co. Chartered Accountants House 279 (4th Floor) Road 04, Avenue 01 Mirpur DOHS, Dhaka-1216	Effective Date 22 December 2024
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Name & New Address Arun Nahar & Co. Chartered Accountants Apt. 6C, Holding 889 Apollo Link Road beside Bashundhara (Building Name Swapno) Vatara, Dhaka	Effective Date 20 April 2025
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Name & New Address CHOWDHURY SHAZZAD MONOWAR Chartered Accountants Central Insurance Bhaban-2 (Level-4) 31 Baponon C/A, Bir Uttam C.R. Dutta Road Bangla Motor, Dhaka-1205	Effective Date 12 May 2025
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Courtesy Call & Urgent Discussion Meeting with Governor, Bangladesh Bank

ICAB President Maria Howlader FCA paid a courtesy call on Dr. Ahsan H. Mansur, Governor, Bangladesh Bank. The call-on was held on 26 May 2025 at the latter's office, Motijheel, Dhaka. Shubhashish Bose, Chief Executive Officer of ICAB was also present during the call-on.

During the call-on, Maria Howlader FCA thanked Dr. Ahsan H. Mansur for giving the opportunity to pay courtesy call on him. As a gesture of good-will, the President-ICAB presented a flower bouquet and a souvenir to the Governor, Bangladesh Bank. She also informed him that ICAB has been actively working to strengthen the country's economic and financial sector development.

The Governor was briefed on the ICAB's role as the primary regulator of accounting and auditing profession by bringing discipline & ensuring transparency, accountability and good governance in the financial reporting system. He was apprised of the positive impact of the Document Verification System (DVS) on the country's economic growth.

The President of ICAB drew the attention of the Governor's to the issue of unequal treatment towards practicing Chartered Accountants (CA) in relation to Cash Incentive Audits. She requested the Governor to take the necessary steps to allow all practicing Chartered Accountants enlisted with the FRC to be eligible to conduct Cash Incentive Audits, to which he responded positively.



Additionally, the ICAB President requested the exemption of Chartered Accountants employed in banks from having to sit for the Banking Diploma examinations required for promotions. She pointed out that ICAB's CA curriculum comprehensively covers subjects such as Business and Commercial Law, Financial Reporting, and Financial Management—providing members with sufficient knowledge and competence to pursue careers in banking and finance.

The ICAB delegation also discussed the Bank Companies External Audit Rules 2024 issued by Bangladesh Bank, along with ICAB's standards for Minimum Man-Hours and Hourly Rates for bank audits. ICAB President emphasized that, given the expanded responsibilities and scope of auditors engaged in bank audits, audit fees should be set at reasonable enhanced levels. She also urged the Governor to consider formulating a policy to mandate the

use of audit software in the banking sector.

In closing, the ICAB President sought continued support from Bangladesh Bank for the Institute's initiatives aimed at strengthening the accounting and auditing profession and contributing to the nation's economic development.

In response, Dr. Ahsan H. Mansur commended ICAB's contributions, particularly the implementation of the Document Verification System (DVS). He assured the Institute of his full cooperation and support. Furthermore, the Governor encouraged ICAB to take proactive steps in adopting emerging technologies, particularly artificial intelligence (AI), and to promote the use of automation and audit software within the profession to further enhance efficiency and governance. He also encouraged to develop local audit software to minimize the cost of audit softwares by the practicing Chartered Accountants.

Election to ICAB Council and Regional Committees Held

Congratulations to the Newly Elected Council Members for 2025-2027

The 20 members of the Council of the Institute of Chartered Accountants of Bangladesh (ICAB) have been elected to lead the Institute and the profession for the term 2025-2027.

The Council-ICAB in its 776th meeting held on 02 March 2025 constituted a 5-member Election Commission headed by M Idris Ali FCA (95) under which the election was held on Saturday, 24 May 2025.

Eligible members of ICAB residing in Bangladesh and abroad relating to Dhaka and Chattogram Constituencies cast their votes at the Dhaka and Chattogram polling centers and also through Online. About 86% votes were cast in the election.

The 18 Councilors from Dhaka Regional Constituency and two Councilors from Chattogram Regional Constituency have been elected to form the Council of ICAB.

Elected Council Members: The elected Council Members are Suraiya Zannath Khan FCA, Sabbir Ahmed FCA, Md. Rokonzaman FCA, Muhammad Mehedi Hasan FCA, Noor-E-Khoda Abdul Mobin FCA, MBM Lutful Hadee FCA, Zareen Mahmud Hosein FCA, Ala Uddin FCA, Ziaur Rahman Zia FCA, Md. Shafiqul Alam FCA, Neaz Mohammed FCA, Mohammad Redwanur Rahman FCA, Md. Amran Hossan FCA, Md. Yasin Miah FCA, Mohammad Abdul Ohab Miah FCA, Asifur Rahman FCA, Mohammad Moin Uddin Riad FCA, Md Mahbubur Rahman FCA are elected under Dhaka Regional Constituency; and Md. Johirul Islam FCA and Md Moniruzzaman FCA are elected under Chattogram Regional Constituency.

Besides, ICAB members from Dhaka Constituency also balloted nine members to ICAB Dhaka Regional Committee (DRC) while members from Chattogram constituency balloted five members to ICAB Chittagong Regional Committee (CRC).



Suraiya Zannath Khan FCA



Sabbir Ahmed FCA



Md. Rokonzaman FCA



Muhammad Mehedi Hasan FCA



Noor-E-Khoda Abdul Mobin FCA



MBM Lutful Hadee FCA



Zareen Mahmud Hosein FCA



Ala Uddin FCA



Ziaur Rahman Zia FCA



Md. Shafiqul Alam FCA



Neaz Mohammed FCA



Mohammad Redwanur Rahman FCA



Md. Amran Hossan FCA



Md. Yasin Miah FCA



Mohammad Abdul Ohab Miah FCA



Asifur Rahman FCA



Mohammad Moin Uddin Riad FCA



Md Mahbubur Rahman FCA



Md. Johirul Islam FCA



Md Moniruzzaman FCA

Elected members of DRC-ICAB: Md. Mustaq Ahmed FCA, Md. Kamruzzaman FCA, Md Akizur Rahman FCA, Mohammad Eklas Uddin FCA, Mahmudur Rahman FCA, Fahmida Khan FCA, Md. Main Uddin FCA, Md. Maksodur Rahman FCA and Rashidul Islam FCA.

Elected members of CRC-ICAB: Asif Md. Tanvir Hossain FCA, Hasan Murad FCA, Md Anisuzzaman FCA, Shahadat Hosen FCA and S M Saiful Hassan Chowdhury FCA.



For the First Time, CA Female Hostel of ICAB Established



For the first time under the leadership of President Maria Howlader FCA, the CA Female Hostel of the Institute of Chartered Accountants of Bangladesh is established at a rented multi-storied building at 24 West Tejuri Bazar, Kawran Bazar, Dhaka-1215 to facilitate the accommodation of ICAB female students and their study. After

resuming the office, ICAB President Maria Howlader FCA under the guidance of the Council gave top most priority on her action plan to establish the CA Female Hostel. Earlier, a lease agreement was made in this regard on 5 May 2025 at a formal ceremony at the Institute's premises in presence of ICAB President Maria Howlader.

ICAB Chief Executive Officer Shubhashish Bose signed the agreement on behalf of ICAB while ICAB Chief Operating Officer Mahbub Ahmed Siddique FCA, Leaders of ICAB Dhaka Regional Committee, ICAB additional director Md. Shahjahan Siraz, Leaders of BCACP and representatives of CA female students were also present.



ICAB Academic Campus News

The session (Mar-May-2025, 22nd Batch) for Certificate Level students which has been started from 09-Mar-2025, already closed on 29-May-2025 (keeping some special arrangements on Fri & Sat/days). There are 1109 students joining with 56 teachers for the session. All students are the fresh candidates for the Certificate Level exam, Session: June-2025 (2nd Quarter), to be held on 16-Jun-2025.

Meanwhile, the classes of Professional Level (19th Batch, Students-539, Teachers-28) was commenced on 04-May-2025, and will be closed by 31-Aug-2025. The students will sit for the exam, Session: August-2025, to be started from 18-Aug-2025.

The Pre-articleship Training Course (PATC) for CA students (18th batch) on "Audit & Assurance" (AA) & "English Language" (EL) which was started from 06-May-2025 (with 302 students; and 05 teachers of EL & 14 teachers of AA), will be closed on 16-Jun-2025. Thereafter, its next 19th batch (for the prospective students' physical training course) is going to start from 18-Jun-2025 at ICAB- Academic Premises.

However, Class Management Department is ready with its preparation for organizing its all the courses (regular, flexible & special classes physically at academic venues, CA Bhaban, 1st floor & 4th floor; and some sessions through online systems) as instructed by the Board of Studies (BoS) of the Institute for the benefit of the students. The concerned students are joining there merrily and completing all the classes effectively.

In the meantime, the Articleship Management Department has been registered articled students 203 and 417 PAS (pre-articleship students) within the month of May-2025. The

"Knowledge Sharing Session" for Newly Registered Students (43rd Batch) already held in the month of May on 27, 28 & 29, 2025.

Furthermore, the Study Manual Department and ICAB-Central Library are utilizing services keeping with upgradation as maintained by the directives of government and also decisions of ICAB management time to time through on line and offline systems. Manuals & books are now available at Books' Sale Centre. Students are coming pleasantly there, and users taking fervent services from the Library, too.

The Counseling and Placement Department has already been planned to hold a-Student Awareness and Motivational Programs titled "Start Chartered Accountancy, When You Study in College/University with the Begum Rokeya University and Carmichael College, Rangpur, to be arranged by the 3rd week of June-2025. Furthermore, Pre-Articled Students (PAS) program communication with the different universities, colleges and English medium schools are running, and registration is open for all the concerned students. Moreover, Exemption/Waiver related addendum on earlier Memorandum of Understanding (MoU) signing ceremony to be held between ICAB and Accounting Information System (AIS) Department of Rajshahi University by the last week of June-2025, and next also with the Department of International Business (IB), University of Dhaka within 1st week of July 2025. The

department (SCPD) also intends to organize Mymensingh-based universities or colleges aligned awareness program by the 3rd week of July.

The above programs and activities have been organized by the Head of Education & Students' Affairs Division (ESAD) and a team of 5 departments concern, under the supervision of the Chief Executive Officer(CEO)-ICAB, Shubhasish Bose and Vice President-ICAB, Md Johirul Islam FCA, with the guidance and consent of the Chairman of the Board of Studies (BoS)-ICAB, Chitta Ranjan Mazumder FCA and the President of ICAB, Maria Howlader FCA.

Announcement

(Classes of Next Session)

The students' enrolment for Certificate Level classes (regular new-23rd batch, Session: Jun-Aug, 2025) which was started from 10-April-2025, still ongoing. The last date for application of classes is 25-May-2025. The session will commence on and from 03 June 2025.

Source: ICAB Campus

Status of Student Registration for CA Qualification

Particular	Number of Students in May '25	Total Number of Students in 2025
Articleship	192	1,013
Pre-Articleship (Ongoing)	359	881
Pre-Articleship (Special Offer)	55	881
Pre-Articleship (ACMA and ACCA)	03	26
Total	609	2,801

Webinar on Value Partnering by Finance in FMCG Sector: The Case of Unilever Bangladesh

ICAB organized the webinar on “Value Partnering by Finance in FMCG Sector: The Case of Unilever Bangladesh” on 17 May 2025 where Dr. Md Sajjad Hossain Bhuiyan, Chairman, Financial Reporting Council (FRC), Bangladesh joined as the Chief Guest. Md. Shahadat Hossain FCA, Council Member & Past President, ICAB moderated the session as the session chairman while Zinnia Tanzina Huq, Chief Financial Officer (CFO) and Finance Director, Unilever Bangladesh presented the keynote paper. CEO, ICAB Shubhashish Bose delivered an address of welcome. Distinguished Panel of Discussants were Nusrat Sharmin Moutusi ACA (ICAEW), Senior Finance Business Partner, Personal Care, Unilever Bangladesh; and Arsila Mehnaz FCCA, Supply Chain Finance Lead, Unilever Bangladesh.

ICAB President Maria Howlader FCA in her speech said, at present the Finance professionals are no longer confined to the back office works. They are now active collaborators across functions



such as marketing, sales, supply chain, and operations-working together to drive strategic decision-making and enhance overall business performance, she said adding that such shift adheres to exciting opportunity for finance professionals to move beyond the numbers, challenge conventional thinking, and

embrace the role as true value partners in the business.

Today, we'll explore how this integrated, forward-looking approach to finance is helping the organizations in this competitive edge, and deliver sustainable business outcomes, she further said.

Update of Quard-E-Hasana Fund as of May 2025

Loan Recipients of the Quard-E-Hasana Fund and their study levels of CA Examinations

Level of Examinations		No. of Recipients
Certificate Level	34	111
Professional Level	71	
Advance Level	4	
CA Qualified	2	

- Total loan Recipients of the fund is – 111, amongst whom 61 students are currently receiving the monthly instalments, 12 students have received one-time loan, 17 students are repaying the loan in

instalments regularly to the Fund, 10 students are still enjoying the 6 months' grace period (as per Quard-E-Hasana Management Policy) to start the repayment of the loan, and 11 students fully paid back the loan amount.

- Monthly loan installment is being disbursed- Tk. 3,89,000/- in May 2025
- Total disbursement amount of Tk. 95,38,000/- as on 31st May 2025
- Total recovery of the loan Tk. 12,16,000/- as on 31st May 2025
- Total No. of students repaying the loan 28 (Twenty-eight), as per their commitment, 100% loan have been recovered up to May 2025
- After disbursement of installment in April 2025, total commitment amount of Tk. 37,87,000/- to 61 students (running) up to May 2027.
- Balance as on May 2025 Tk. 41,06,663/-.

Activities of ICAB Divisional Offices

Activities of Rajshahi Office

- A total of thirty-three new students have registered (23th Batch) under PAS program;
- A total of ninety-four students in Certificate Level have enrolled for the class (22nd batch);
- Two students claimed in CL exemption.

Activities of Rangpur Office

- A total of twelve students have registered (23rd batch) under PAS program;
- A total of forty-six students in Certificate Level have enrolled for the class (23rd batch);
- A total of twenty-five external visitors visited the Divisional office and enquired about CA course.

Activities of Khulna Office

ICAB Khulna Divisional Office organised meetings with different Universities and Colleges at Khulna with a view to creating awareness about Chartered Accountancy, which are as follows:

- Meeting with Associate Professor Prosenjit Tarafdar, Head of the Human Resource Management, Khulna University on 15 May 2025.
- Meeting with Professor S K Mahmudul Hasan, Head of the Business Administration, Khulna University on 18 May 2025.
- Meeting with Sonjit Shingha, Assistant Professor & Head of Finance & Banking Department, Govt. Brajalal (BL) College, Khulna on 19 May 2025.
- Meeting with Md. Manik, Lecturer, Finance & Banking Department, Govt. Brajlal (BL) College, Khulna on 19 May 2025.
- Meeting with Md. Abul Fazal, Professor & Head of Management Department, Azam Khan Govt. Commerce College, Khulna on 20 May 2025.
- Meeting with Probir Mojumder, Associate Professor & Head of Marketing Department, Azam Khan Govt. Commerce College, Khulna on 21 May 2025.
- Meeting with Md. Saiful Islam, Associate Professor & Head of Accounting Department, Azam Khan Govt. Commerce College, Khulna on 21 May 2025.
- Meeting with Kallol Kumar Rakshit, Professor & Head of Finance & Banking Department, Azam Khan Govt. Commerce College, Khulna on 22 May 2025.

Activities of Barishal Office

- A total of thirteen students have registered (23rd Batch) under Pre-Articled Students (PAS) program;
- A total of twenty-six new students in Certificate Level have enrolled for the class (22nd Batch);
- A total of nineteen external visitors visited the regional office and enquired about CA course.

Activities of Sylhet Office

- A total of seven students have registered (23rd batch) under PAS program;
- A total of twelve students in Certificate Level have enrolled for the class (23rd Batch);
- A total of eleven visitors visited the office to get information about CA.

Activities of Mymensingh Office

- A total of five students have registered (23rd batch) under PAS program;
- A total of twenty-four students in Certificate Level have enrolled for the class (23rd batch).



A meeting with A.U.M. Mahbubur Rahman and Ajoy Kumar Saha, Lecturers, Department of Accounting at Alamgir Monsur (Mintu) Memorial College, Mymensingh was held on 27 May 2025 with a view to creating awareness about Pre-Articled Students (PAS) program of ICAB.

Awareness Program Titled ‘Chartered Accountancy a Career Choice’ at Khulna

The Institute of Chartered Accountants of Bangladesh (ICAB) conducted the student's awareness program titled “Chartered Accountancy: A Career Choice” on 29 May 2025 during the event of their graduation ending ceremony. The students from Accounting, Management, Finance & Banking and Marketing Departments of Azam Khan Government Commerce College, Khulna participated in the program.



Training & Workshop News

Training on ‘Sustainability Reporting for Financial Institutions’

ICAB organised the training on ‘Sustainability Reporting for Financial Institutions’ on 29 May 2025 at ICAB Training Room, CA Bhaban, Dhaka. A total of 37 ICAB members participated in the training session. The resource person of the training was Sk. Ashik Iqbal FCA, CPA (USA), Partner, Nurul Faruk Hasan & Co., Chartered Accountants.

Member's Achievement

Md. Hasan Imam Siddiki
FCA (Enrl. No. 1712), has achieved the certificate of Associate Chartered Accountants of the Institute of Chartered Accountants in England and Wales (ICAEW), and the certificate of Business and Finance Professional (BFP).

Mr. Siddiki is a Partner of Hasan Mohin, Chartered Accountants and a Fellow Member of the Institute of Chartered Accountants of Bangladesh (ICAB).

